

ICS Part 2 Economics English Medium Chapter 11 Online Test

Sr	Questions	Answers Choice
1	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
2	All labour is	A. Homogeneous B. Heterogeneous C. Lazy D. Intelligent
3	It is not a factor of economic development	A. Money B. Land C. Capital D. Technology
4	Economic planning in Pakistan started	A. During 1950s B. During 1960s C. During 1970s D. During 1980s
5	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960
6	Our exports mainly consist of.	A. Cotton Product B. Machinery C. Sports goods D. a and c above
7	Measurement of economic development is based on.	A. Monetary income B. Real Income C. Future income D. Permanent Income
8	Pakistan needs	A. Economic planning B. Population Planning C. Educational Planning D. All of the above
9	There are obstacles to rapid economic development of Pakistan	A. Social B. Political C. Cultural D. All of the above
10	When the country develops	A. Per capita income rises B. Specialization increases C. Urbanization rises D. All of the above
11	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade
12	Contribution of Industrial sector in Pakistan economy is.	A. 24% B. 24% C. 14% D. Less than 10%
13	Pakistan started its planning experience with	A. Colombo plan B. Tokyo plan C. Karachi Plan D. London Plan
14	Economic Development	A. Is the same as economic growth B. Means improvement in lifestyle C. Exists when there is equal distribution of income D. All of the above
15	Pakistan is an economy	A. Developing B. Developed C. Fast growing economy D. None of the above

		D. a and c above
16	Medium term plan covers	A. Less than 2 years B. 3 to 5 years C. 5 to 10 years D. 10 to 15 years
17	Contribution of agriculture in Pakistan's national income is	A. 19% B. 29% C. 39% D. 49%
18	The highest govt body for economic planig is Pakistan is.	A. Planning Council B. Planning Board C. Planning commission D. Planning Department
19	When economic development takes place.	A. Market imperfections increase B. Population increses C. Capital stock increases D. All of the above
20	We can increase rate of economic growth in Pakistna if we icrease.	A. Investment B. Population C. Imports D. taxes