

ICS Part 2 Economics English Medium Chapter 11 Online Test

Sr	Questions	Answers Choice
1	Which is likely to be higher in a developing country like Pakistan.	A. Birth Rate B. GDP per head C. Life expectancy D. Net investment per head
2	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
3	Contribution of Industrial sector in Pakistan economy is.	A. 24% B. 24% C. 14% D. Less than 10%
4	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960
5	Pakistan Started its planning expence with	A. Colombo plan B. Tokyo plan C. Karachi Plan D. London Plan
6	It is not a factor of economic development	A. Money B. Land C. Capital D. Technology
7	Our exportw mainly counsist of.	A. Cotton Product B. Machinery C. Sports goods D. a and c above
8	There are obstacles to rapid economic development of Pakistan	A. Social B. Political C. Cultural D. All of the above
9	Economic planning in Pakistan started	A. During 1950s B. During 1960s C. During 1970s D. During 1980s
10	Contribution of agriculture in Pakistan's national income is	A. 19% B. 29% C. 39% D. 49%
11	Economic Development	A. Is the same as economic growth B. Means improvement in lifestyle C. Exists when there is equal distributio of income D. All of the above
12	Measurement of economic development is based on.	A. Monetary income B. Real Income C. Future income D. Permenent Income
13	When economic development takes place.	A. Market imperfections increase B. Population increses C. Capital stock increases D. All of the above
14	When the country development	A. Per capita incoe rises B. Specialization increases C. Urbanization rises D. All of the above
15	Pakistan needs	A. Economic planning B. Population Planning C. Educational Planning D. All of the above

D. All of the above

16 All labour is

- A. Homogeneous
- B. Heterogeneous
- C. Lazy
- D. Intelligent

17 Pakistan is an economy

- A. Developing
- B. Developed
- C. Fast growing economy
- D. a and c above

18 The largest sector of Pakistan economy

- A. Transport
- B. Agriculture
- C. Industry
- D. Trade

19 Medium term plan covers

- A. Less than 2 years
- B. 3 to 5 years
- C. 5 to 10 years
- D. 10 to 15 years

20 We can increase rate of economic growth in Pakistan if we increase.

- A. Investment
- B. Population
- C. Imports
- D. taxes