

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	For computing chain index , we compute	A. Price relative B. Link relative C. Weighted indices D. None of these
2	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
3	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
4	Which method of construction of consumer price index number is the laspeye's index number.	A. Aggregate expenditure method B. Family budget method C. Both a and b D. None of these
5	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method
6	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
7	Consumer price index is obtained by.	A. Paasche's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
8	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
9	Value of commodity can be calculate by the formula	A. $P_o \times P_n$ B. Price x volume C. $P_o \times Q_n$ D. Price x quantity
10	Link relatives can be obtained dividing P_n by	A. P_o B. P_{n-1} C. q_o D. q_{n-1}
11	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
12	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paasche's index C. Fisher's index D. None of these
13	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
14	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
15	In chain base method the base period is.	A. Fixed B. Changed C. Constant D. None of these

16	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
17	While dealing with price we use ----- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
18	The changes in whole sale or retail price are studies in	A. Price index numbers B. Volume index numbers C. Aggregate index numbers D. Chain index numbers
19	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
20	The base period in fixed bases should be _____	A. A normal year B. Abnormal year C. Special D. General