

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Price relatives is a ratio of current year price and.	A. Base year quantity B. Previous year quantity C. Base year price D. Current year quantity
2	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_n D. P_i
3	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
4	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
5	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree's method B. Paasche's method C. Fisher's method D. None of these
6	Value of commodity can be calculate by the formula	A. $P_o \times P_n$ B. Price x volume C. D. Price x quantity
7	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of thes
8	The base period in fixed bases should be_____	A. A normal year B. Abnormal year C. Special D. General
9	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these
10	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
11	Link relataives can be obtained dividing P_n by	A. P_o B. P_{n-1} C. q_o D. q_{n-1}
12	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
13	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paasche's index C. Fisher's index D. None of these
14	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
15	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}

16	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth
17	The index number given by formula $\frac{\sum p_n q_n}{\sum p_n q_n} \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
18	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
19	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
20	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C