

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
2	The index number given by formula $\frac{\sum p_n q_n}{\sum p_n q_n} \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
3	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
4	Which method of construction of consumer price index number is the laspeye's index number.	A. Aggregate expenditure method B. Family budget method C. Both a and b D. None of these
5	If an index numebr calculation over 8 years with a base value of 100 gave an index for 1992 of 110, what would be the percentage relative for 1993.	A. 90.0 B. 13.75 C. 880 D. 110
6	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
7	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
8	Circular test is satisfied by	A. Laspeyres index B. Paasche's index C. Fisher's method D. None of these
9	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres method B. Marshall -Edge worth's methods C. Paasche's method D. Fisher's method
10	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholsale price index number D. Both a and b
11	While dealing with price we use ----- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
12	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
13	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
14	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
15	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula

16	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
17	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
18	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
19	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
20	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these