

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
2	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
3	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_{n} D. P_i
4	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these
5	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
6	The change in whole sale or retail are studied _____	A. Price index number B. Quantity index number C. Volume index number D. None of these
7	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree's method B. Paasche's method C. Fisher's method D. None of these
8	Which is the most suitable average in chain base method.	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
9	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
10	If all the values considered in calculating an index are of equal importance, the index is.	A. Weighted B. Simple C. Un weighted D. None of these
11	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
12	To measure how much the cost of some variable changes over time you would use.	A. A value index B. An inflation index C. A quantity index D. None of these
13	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method
14	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
15	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholesale price index number D. Both a and b

16	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
17	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
18	Paasche's index is also called	A. Consumer price index B. Current year price C. Simple index D. Cost of consumption
19	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
20	Link relatives can be obtained dividing P_n by	A. P_0 B. P_{n-1} C. q_0 D. q_{n-1}