

## Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	If an index numebr calculation over 8 years with a base value of 100 gave an index for 1992 of 110, what would be the percentage relative for 1993.	A. 90.0 B. 13.75 C. 880 D. 110
2	If all the values considered in calculating an inxed are of equal importance, teh index is.	A. Weighted B. Simple C. Un weighted D. None of these
3	If Laspeyre's index numebr is 200, Paasche's index numebr is 200 , then Fisher's index numebr is.	A. 100 B. 200 C. Zero D. 1000
4	While dealing with price we use ----- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
5	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
6	Which index numbers are used to measure the buying power of the money	A. Wholesale Price index number B. Money index number C. Simple index number D. Price index number
7	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
8	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these
9	The weights used in a price index are.	A. Percentage of total price B. Average of prices C. Quantities D. None of these
10	The price used in the construction of consumer price index numbers are.	A. The retail prices B. The fixed price C. Thw wholsale prices D. None of these
11	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
12	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
13	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
14	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
15	Which of the following indices satisfies both the time reversal and factor reveral tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth

16	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
17	For computing chain index , we compute	A. Price relative B. Link relative C. Weighted indices D. None of these
18	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
19	the base period can be described as a normal period if	A. it is neither the peak nor the trough of a fluctuation B. It is the most recent period for which we have data C. It is the average of several consecutive periods D. None of these
20	Which index number has a wide soope	A. Special B. General C. Price D. Quantity