

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Base year weighted index number are.	A. Laspeyre's B. Paasche's C. Fisher's D. C.P.I
2	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paasche's method C. Fisher's method D. Marshall -Edge worth's method
3	If we want to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
4	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these
5	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
6	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
7	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
8	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
9	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
10	The changes in whole sale or retail price are studies in	A. Price index numbers B. Volume index numbers C. Aggregate index numbers D. Chain index numbers
11	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
12	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
13	In chain base method the base period is.	A. Fixed B. Changed C. Constant D. None of these
14	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
15	Link relataves can be obtained dividing Pn by	A. Po B. P n-1 C. qo D. qn-1

16	Consumer price index is obtained by.	A. Paasche's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
17	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
18	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
19	Theoretically best average used in the construction of composite index is	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
20	In a fixed base method which period is taken always 100	A. Preceding B. Following C. Base D. Current