

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
2	If Laspeyres index = 104.5, Paasche's index = 107.9, then, Fisher's ideal index is equal to:	A. 100 B. 104.1 C. 106.2 D. 110.2
3	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_{ni} D. P_{in}
4	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
5	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
6	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth
7	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree's method B. Paasche's method C. Fisher's method D. None of these
8	Consumer price index is obtained by.	A. Paasche's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
9	If all the values considered in calculating an index are of equal importance, the index is.	A. Weighted B. Simple C. Un weighted D. None of these
10	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
11	Index for base period is always taken as.	A. zero B. one C. 200 D. 100
12	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
13	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
14	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
15	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index

16	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these
17	Composite index number involves commodities.	A. One B. Two C. Three D. More than one
18	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method
19	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
20	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these