

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
2	In chain base method the base period is.	A. Fixed B. Changed C. Constant D. None of these
3	Value of commodity can be calculate by the formula	A. $P_{o} \times P_{n}$ B. Price x volume C. D. Price x quantity
4	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paache's method C. Fisher's method D. Marshall -Edge worth's method
5	Index number of the year next to the base year can be shown as	A. Q_{n} B. Q_{on} C. Q_{01} D. Q_{oi}
6	In a fixed base method which period is taken always 100	A. Preceding B. Following C. Base D. Current
7	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
8	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
9	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these
10	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
11	Link relatives can be obtained dividing P_n by	A. P_o B. P_{n-1} C. q_o D. q_{n-1}
12	Which index numbers are used to measure the buying power of the money	A. Wholesale Price index number B. Money index number C. Simple index number D. Price index number
13	The changes in whole sale or retail price are studies in	A. Price index numbers B. Volume index numbers C. Aggregate index numbers D. Chain index numbers
14	If Laspeyres index number is 200, Paasche's index number is 200 , then Fisher's index number is.	A. 100 B. 200 C. Zero D. 1000
15	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these

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- 16 Circular test is satisfied by
- A. Laspeyres index
B. Paasche's index
C. Fisher's method
D. None of these
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- 17 CPI falls in the category of.
- A. A simple index
B. An aggregative
C. An inflationary index
D. Wholesale price index
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- 18 Theoretically best average used in the construction of composite index is
- A. The arithmetic mean
B. The geometric mean
C. The median
D. The harmonic mean
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- 19 Both quantities and prices are used in:
- A. Link relatives
B. Chain relatives
C. Average of relatives;
D. Aggregative index number
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- 20 For computing chain index , we compute
- A. Price relative
B. Link relative
C. Weighted indices
D. None of these
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