Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	When all the commodities are not of equal importance, the index numbers are called.	A. Simple B. Weighted C. Value D. Un weighted
2	Which method of construction of consumer price index number is the laspeye's index number.	A. Aggregate expenditure method B. Family budget method C. Both a and b D. None of these
3	Which is the most suitabel average in chain base method.	A. Arithemetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
4	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
5	If all the values considered in calculating an inxed are of equal importance, teh index is.	A. Weighted B. Simple C. Un weighted D. None of these
6	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
7	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
8	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
9	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
10	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
11	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paache's index C. Fisher's index D. None of these
12	If an unweighed average of revalives index pn/po x 100 is calculated for each product in the compostive, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The valeus are averaged D. None of them
13	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
14	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
15	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean

16	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
17	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
18	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
19	The base period in fixed bases should be_____	A. A normal year B. Abnormal year C. Special D. General
20	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these