

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
2	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
3	Index for base period is always take as.	A. zero B. one C. 200 D. 100
4	Composite inde numebr involves commodities.	A. One B. Two C. Three D. More than one
5	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
6	If Laspeyres index = 104.5, Paasche's index = 107.9, then, Fisher's ideal index is equal to:	A. 100 B. 104.1 C. 106.2 D. 110.2
7	Which index numbers are used to measure the buying power of the money	A. Wholesale Price index number B. Money index number C. Simple index number D. Price index number
8	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
9	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
10	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
11	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
12	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paache's method C. Fisher's method D. Marshall -Edge worth's method
13	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
14	Circular test is satisfied by	A. Laspeyres index B. Paasche's index C. Fisher's method D. None of these
15	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number

16	Geometric mean is a suitable average in _____ method.	A. Price index B. Chain bases C. Quantity index D. Index mean
17	If all the values considered in calculating an index are of equal importance, the index is.	A. Weighted B. Simple C. Un weighted D. None of these
18	If an unweighted average of relatives index $\frac{p_n}{p_o} \times 100$ is calculated for each product in the composite, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The values are averaged D. None of them
19	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
20	Value of commodity can be calculate by the formula	A. $P_{o} \times P_{n}$ B. Price x volume C. $\frac{P_n}{P_o}$ D. Price x quantity