Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The index numbers are generally classified into ---------- types	A. two B. Four C. five D. Three
2	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paache's index C. Fisher's index D. None of these
3	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these
4	If an unweighed average of revalives index pn/po x 100 is calculated for each product in the compostive, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The valeus are averaged D. None of them
5	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paache's method C. Fisher's method D. Marshall -Edge worth's method
6	Base yar weighted index number are.	A. Laspeyre's B. Paasche's C. Fisher's D. C.P.I
7	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholsale price index number D. Both a and b
8	When all the commodities are not of equal importance, the index numbers are called.	A. Simple B. Weighted C. Value D. Un weighted
9	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
10	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
11	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
12	When the base year values are used as weights, the weighted average of relatives price index is the same as.	A. the paache's index B. The laspeyres index C. The unweighted average of relatives price index D. None of these
13	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
14	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these
15	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted

		D. None of these
16	If Laspeyre's index numebr is 200, Paasche's index numebr is 200 , then Fisher's index numebr is.	A. 100 B. 200 C. Zero D. 1000
17	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
18	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
19	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these
20	In a fixed base method which period is taken always 100	A. Preceding B. Following C. Base D. Current