

## Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method
2	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
3	In fixed base method, the base period should be.	A. Far away B. Normal C. Un reliable D. Abnormal
4	The weights used in a price index are.	A. Percentage of total price B. Average of prices C. Quantities D. None of these
5	If an index numebr calculation over 8 years with a base value of 100 gave an index for 1992 of 110, what would be the percentage relative for 1993.	A. 90.0 B. 13.75 C. 880 D. 110
6	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
7	Geometric mean is a suitable average in _____ method.	A. Price index B. Chanin bases C. Quantity index D. Index mean
8	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth
9	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these
10	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
11	If all the values considered in calculating an inxed are of equal importance, teh index is.	A. Weighted B. Simple C. Un weighted D. None of these
12	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
13	Price relatives is a ratio of current year price and.	A. Base year quantity B. Previous year quantity C. Base year price D. Current year quantity
14	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
15	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these

16	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
17	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these
18	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
19	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
20	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these