

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
2	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these
3	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyres' method B. Paasche's method C. Fisher's method D. None of these
4	Index number of the year next to the base year can be shown as	A. Q_{n} B. Q_{on} C. Q_{01} D. Q_{oi}
5	If all the values of have equal importance, then we have to assign certain values such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
6	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
7	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
8	Base year weighted index number are.	A. Laspeyres B. Paasche's C. Fisher's D. C.P.I
9	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres method B. Marshall -Edge worth's methods C. Paasche's method D. Fisher's method
10	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
11	Link relatives can be obtained dividing P_n by	A. P_0 B. P_{n-1} C. q_0 D. q_{n-1}
12	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paasche's index C. Fisher's index D. None of these
13	Which is the most suitable average in chain base method.	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
14	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
15	Consumer price index is obtained by.	A. Paasche's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula

16	Index for base period is always taken as.	A. zero B. one C. 200 D. 100
17	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
18	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
19	The index number given by formula $\sum p_n q_n / \sum p_n q_{n-1} \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
20	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_{n} D. P_i
