Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
2	While dealing with price we use ----------------- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
3	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
4	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
5	When the base year values are used as weights, the weighted average of relatives price index is the same as.	A. the paache's index B. The laspeyres index C. The unweighted average of relatives price index D. None of these
6	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
7	Which is the most suitabel average in chain base method.	A. Arithemetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
8	The index numbers are generally classified into ------------- types	A. two B. Four C. five D. Three
9	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these
10	If Laspeyres index = 104.5, Paasche's index = 107.9, then, Fisher's ideal index is equal to:	A. 100 B. 104.1 C. 106.2 D. 110.2
11	If all the values considered in calculating an inxed are of equal importance, teh index is.	A. Weighted B. Simple C. Un weighted D. None of these
12	The index number given by formula $\Sigma p_n q_n / \Sigma p_n q_n \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
13	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
14	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method
15	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method forml

16	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
17	If an unweighed average of revalives index pn/po x 100 is calculated for each product in the compostive, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The valeus are averaged D. None of them
18	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
19	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
20	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these