

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which of the following indices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
2	If Laspeyre's index number is 200, Paasche's index number is 200, then Fisher's index number is.	A. 100 B. 200 C. Zero D. 1000
3	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
4	Composite index number involves commodities.	A. One B. Two C. Three D. More than one
5	If all the values considered in calculating an index are of equal importance, the index is.	A. Weighted B. Simple C. Un weighted D. None of these
6	When the base year values are used as weights, the weighted average of relative price index is the same as.	A. the Paasche's index B. The Laspeyres index C. The unweighted average of relative price index D. None of these
7	If all the values have equal importance, then we have to assign certain values to such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
8	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
9	Base year weighted index number are.	A. Laspeyre's B. Paasche's C. Fisher's D. C.P.I
10	Price relatives is a ratio of current year price and.	A. Base year quantity B. Previous year quantity C. Base year price D. Current year quantity
11	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
12	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
13	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
14	Index number of the year t to the base year can be shown as	A. Q_t B. Q_{on} C. Q_{01} D. Q_{oi}
15	An index having a wide scope is called:	A. Price index number B. General purpose index number C. ... D. ...

		C. Special purpose index number D. None of these
16	If we want to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
17	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these
18	Index for base period is always taken as.	A. zero B. one C. 200 D. 100
19	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
20	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these