

Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	$q = 4 + 2P$ it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
2	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
3	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	A. Capital B. Productivity of capital C. Both a and b D. None of these
4	Which one of the following is a functional equation of demand:	A. $Q - 20 + 2P = 0$ B. $Q - 3 - 3P = 0$ C. $Q + -2P = 0$ D. None of the three
5	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
6	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three
7	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
8	A factory is an example of	A. capital B. natural resources C. entrepreneurship D. none of the above
9	Capital formation takes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
10	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer
11	$Q_d = 50 - 5P$ people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
12	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
13	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
14	How many functions of capital	A. 6 B. 5 C. 4 D. 7
		A. fixed capital

15	Net investment equals Gross investment MINUS	<p>B. capital depreciation</p> <p>C. capital appreciation</p> <p>D. capital formation</p>
16	$Q_d = 12 - 2P$ $Q_s = -4 + 6P$ in this market model, P and Q are respectively.	<p>A. 2 & 8</p> <p>B. 4 & 8</p> <p>C. 4 & 10</p> <p>D. None of the three</p>
17	An example of money capital is	<p>A. cash</p> <p>B. money in a savings account</p> <p>C. prize bond</p> <p>D. golden ring</p>
18	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	<p>A. increase in supply of capital</p> <p>B. increase in supply of land</p> <p>C. increase in supply of land and supply of capital</p> <p>D. increase in natural resources</p>
19	Which of the following is <i>NOT</i> capital as economists use the term	<p>A. an office building</p> <p>B. machinery in a factory</p> <p>C. an industrial robot</p> <p>D. money</p>
20	Which is true	<p>A. capital depreciates</p> <p>B. capital is primary factor of production</p> <p>C. capital is not hireable</p> <p>D. human capital is real capital</p>