

Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	$Q_d = 12 - 2P$ $Q_s = -4 + 6P$ in this market model, P and Q are respectively.	A. 2 & 8 B. 4 & 8 C. 4 & 10 D. None of the three
2	Which of the following is <i>NOT</i> capital as economists use the term	A. an office building B. machinery in a factory C. an industrial robot D. money
3	How many various forms of capital	A. 7 B. 8 C. 9 D. 10
4	Productivity of capital depends upon	A. quality of labour B. quality of raw materials C. quality of management D. all of the above
5	$Q_d = 50 - 5P$ people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
6	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three
7	A factory is an example of	A. capital B. natural resources C. entrepreneurship D. none of the above
8	$q = 4 + 2P$ it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
9	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
10	Capital formation takes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
11	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
12	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
13	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
14	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer

15	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	B. Productivity of capital C. Both a and b D. None of these
16	How many functions of capital	A. 6 B. 5 C. 4 D. 7
17	Which is <i>NOT</i> a cause of slow capital formation in Pakistan	A. poverty B. illiteracy C. bad governance D. low rate of taxes
18	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	A. increase in supply of capital B. increase in supply of land C. increase in supply of land and supply of capital D. increase in natural resources
19	Which of the following is capital	A. toy of a child B. plough of the farmer C. calculator of the student D. novel book in the library
20	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital