

Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	How many various forms of capital	A. 7 B. 8 C. 9 D. 10
2	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	A. Capital B. Productivity of capital C. Both a and b D. None of these
3	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
4	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
5	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer
6	Capital formation lakes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
7	Which is true	A. capital depreciates B. capital is primary factor of production C. capital in not hireable D. human capital is real capital
8	Which of the following is NOT capital as economists use the term	A. an office building B. machinery in a factory C. an industrial robot D. money
9	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
10	Q_d = 12 - 2P Q_s = -4 + 6P in this market model, P and Q are respectively.	A. 2 & Amp; 8 B. 4 & Amp; 8 C. 4 & Amp; 10 D. None of the three
11	Net investment equals Gross investment MINUS	A. fixed capital B. capital depreciation C. capital appreciation D. capital formation
12	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
13	Which is <i>NOT</i> a cause of slow capital formation in Pakistan	A. poverty B. illiteracy C. bad governance D. low rate of taxes
14	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three

15	Productivity of capital depends upon	A. quality of labour B. quality of raw materials C. quality of management D. all of the above
16	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
17	Which one of the following is a functional equation of demand:	A. Q - 20 + 2P = 0 B. Q - 3 - 3P = 0 C. Q + -2P = 0 D. None of the three
18	Qd = 50 - 5P people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
19	An example of money capital is	A. cash B. money in a savings account C. prize bond D. golden ring
20	Which of the following is capital	A. toy of a child B. plough of the farmer C. calculator of the student D. novel book in the library