

Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Saqib graduated one month ago. He is still unemployed. His unemployment is	A. structural B. frictional C. seasonal D. personal
2	Productivity of labour can be increased by	A. raising minimum wages B. reducing profits C. increasing skills of workers D. punishing absentee workers
3	Labour force participation rate is the	A. proportion of population that is working B. proportion of population aged above 20 C. proportion of skilled workers D. proportion of female workers to male workers
4	$x = f(y)$.	A. x is a dependent variable. B. y is a dependent variables C. x and y are dependents variables. D. None of the three
5	According to Malthus, population increase by	A. arithmetic progression B. geometric progression C. systematic progression D. automatic progression
6	Every country should have population	A. minimum B. constant C. optimum D. fast growing
7	Unemployment due to mechanization of agriculture is	A. seasonal B. structural C. industrial D. personal
8	Underemployment of labour means	A. a worker does not get full time job B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above
9	Which is NOT an advantage of division of labour	A. workers spend less time moving from job to job B. workers becomes dependent on other workers C. workers become more efficient at performing repeated task D. machinery is more easily introduced to perform simple tasks
10	The set of skills and abilities that workers possess for production of goods and serves is	A. motivation B. wealth C. human capital D. natural talent
11	Estimate of Pakistan's population for 2013 is	A. 185 million B. 285 million C. 385 million D. 485 million
12	$y = 2^x$ is a.	A. Log function B. Linear equation C. Exponential function D. Increasing function
13	About labour we can say with certainty that it is	A. Perishable B. Hirable C. Reliable D. all of the above
		A. Increasing function

14	$y = 20 - 5x$ this function is.	B. Decreasing function C. Constant function D. Exponential function
15	In Pakistan rate of labour participation is	A. 13% B. 23% C. 33% D. 43%
16	Rickshaw has replaced tonga as local transport. As a result the tongs-drivers have become unemployed. Such unemployment is called	A. structural B. frictional C. seasonal D. personal
17	An example of labour is	A. gambler B. jogger C. computer engineer D. all of the above
18	If a farmer moves from village to a town and establishes a small factory, it is a kind of mobility	A. geographical B. occupational C. social D. all of the above
19	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximesed
20	$x^2 - y^2 = 10$ This function can be termed as .	A. Expicit function B. Implicit function C. Linear function D. Constant function