

Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Assumptions of a law are called:	A. Constant B. Parameters C. Variables D. Dependent variable
2	Every country should have population	A. minimum B. constant C. optimum D. fast growing
3	In Pakistan rate of labour participation is	A. 13% B. 23% C. 33% D. 43%
4	x = f(y).	A. x is a dependent variable.B. y is a dependent variablesC. x and y are dependents variables.D. None of the three
5	Saqib graduated one month ago. He is still unemployed. His unemployment is	A. structural B. frictional C. seasonal D. personal
6	Underemployment of labour means	A. a worker does not get full time job B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above
7	The set of skills and abilities that workers possess for production of goods and serves is	A. motivation B. wealth C. human capital D. natural talent
8	All labour is	A. homogeneous B. heterogeneous C. lazy D. intelligent
9	This is NOT the result of specialization	A. increased production B. improvement in quality of product C. increase in cost of production D. increase in trade
10	Unemployment due to mechanization of agriculture is	A. seasonal B. structural C. industrial D. personal
11	x^2 - y^2 = 10 This function can be termed as .	A. Expicit function B. Implicit function C. Linear function D. Constant function
12	They are included in labour expect	A. college principle B. professors C. office clerk D. students
13	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximesed
14	y = 20-5 x this function is.	A. Increasing function B. Decreasing function C. Constant function D. Exponential function

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15	$x = 5 y^{-1}$ this is a.	A. Constant function B. Explicit function C. Inverse function D. Decreasing function
16	Productivity of labour can be increased by	A. raising minimum wages B. reducing profits C. increasing skills of workers D. punishing absentee workers
17	To reduce unemployment the govt. may	A. reduce money supply B. reduce mobility of labour C. reduce minimum wages D. increase government spending
18	Efficiency of labour is not affected by	A. attitude of worker B. attitude of employer C. attitude of wife/husband D. all affect
19	Estimate of Pakistan's population for 2013 is	A. 185 million B. 285 million C. 385 million D. 485 million
20	Specialization of labour has the advantage.	A. increased production B. introduction of new technology C. increases in self-sufficiency D. a and b of above