

## Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Underemployment of labour means	A. a worker does not get full time job B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above
2	This is <i>NOT</i> the result of specialization	A. increased production B. improvement in quality of product C. increase in cost of production D. increase in trade
3	Mobility of labour	A. increases efficiency of labour B. decreases wages of labour C. increases division of labour D. a and c of above
4	Every country should have population	A. minimum B. constant C. optimum D. fast growing
5	Rickshaw has replaced tonga as local transport. As a result the tongs-drivers have become unemployed. Such unemployment is called	A. structural B. frictional C. seasonal D. personal
6	About labour we can say with certainty that it is	A. Perishable B. Hirable C. Reliable D. all of the above
7	$y = 20 - 5x$ this function is.	A. Increasing function B. Decreasing function C. Constant function D. Exponential function
8	To reduce unemployment the govt. may	A. reduce money supply B. reduce mobility of labour C. reduce minimum wages D. increase government spending
9	An example of labour is	A. gambler B. jogger C. computer engineer D. all of the above
10	$y = 2^x$ is a.	A. Log function B. Linear equation C. Exponential function D. Increasing function
11	Saqib graduated one month ago. He is still unemployed. His unemployment is	A. structural B. frictional C. seasonal D. personal
12	Estimate of Pakistan's population for 2013 is	A. 185 million B. 285 million C. 385 million D. 485 million
13	In Pakistan rate of labour participation is	A. 13% B. 23% C. 33% D. 43%
14	$x^2 - y^2 = 10$ This function can be termed as .	A. Explicit function B. Implicit function C. Linear function D. Constant function
15	The human effort applied to the production of goods is called in economics	A. labour B. skill C. experience

		D. services
16	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximised
17	They are included in labour expect	A. college principle B. professors C. office clerk D. students
18	Which is NOT an advantage of division of labour	A. workers spend less time moving from job to job B. workers becomes dependent on other workers C. workers become more efficient at performing repeated task D. machinery is more easily introduced to perform simple tasks
19	Productivity of labour can be increased by	A. raising minimum wages B. reducing profits C. increasing skills of workers D. punishing absentee workers
20	According to Malthus, population increase by	A. arithmetic progression B. geometric progression C. systematic progression D. automatic progression