

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean D. A river
2	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
3	They can expand their business by selling shares in the stock market	A. proprietor of a business B. partners of the business C. joint stock company D. industrial cooperative societies
4	Pakistan population is growing a rate of .	A. 2 % per annum B. 1.8 % per annum C. 2.9 % per annum D. 2.2 % per annum
5	How many types of organization	A. 5 B. 6 C. 7 D. 8
6	A public corporation comes into existence by means	A. registration under the Companies Act B. Act of parliament C. decision by the shareholders D. registration with the Stock Exchange
7	The supply price of land is considered to be zero because .	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production is zero D. Its demand is limited
8	The capital which loses it from whenever it is used, is	A. Circulating capital B. Fixed capital C. Money capital D. Real capital
9	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and order D. Stock broker
10	Rice mill is a :	A. Fixed capital B. Floating capital C. Sunk capital D. None of the three
11	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
12	Members of business partnership in Pakistan are:	A. 2 to 20 B. 5 to 20 C. 2 to 25 D. 2 to 3
13	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
14	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Joint stock company D. Sole proprietorship

A. Board of Directors

15	Joint stock company is managed and run by a	B. Shareholders C. Accountant D. None of these
16	A professor is promoted to be a principle . What type of mobility will it be.	A. Vertical mobility B. Horizontal mobility C. Geographical mobility D. None of the three
17	If a public limited company issues bonds to increase resources, then it pays	A. fixed premium to bond holders B. fixed interest to bond holders C. fixed tax to bond holders D. fixed profit to bond holders
18	Members of a public limited company are elected by.	A. Directors B. Government C. Financial institutions D. Share holders
19	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
20	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above