

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	A joint stock company has	A. limited liability B. unlimited liability C. limited capital D. unlimited capital
2	It is an example of public limited company	A. WAPDA B. President House C. SHELL petroleum D. none of the above
3	Members of business partnership in Pakistan are:	A. 2 to 20 B. 5 to 20 C. 2 to 25 D. 2 to 3
4	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Join stock company D. Sole proprietorship
5	A professor is promoted to be a principle . What type of mobility will it be.	A. Vertical mobility B. Horizontal mobility C. Geographical mobility D. None of the three
6	Factors of production are recently termed as.	A. Output B. Outly C. Input D. None of them
7	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
8	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
9	It is most suitable for large scale business	A. proprietorship B. partnership C. corporation D. cooperative society
10	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees
11	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and ordered D. Stock broker
12	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
13	They can expand their business by selling shares in the stock market	A. proprietor of a business B. partners of the business C. joint stock company D. industrial cooperative societies
14	Pakistan population is growing a rate of .	A. 2 % per annum B. 1. 8 % per annum C. 2.9 % per annum D. 2.2 % per annum
15	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above

16	Joint stock company is managed and run by a	A. Board of Directors B. Shareholders C. Accountant D. None of these
17	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
18	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
19	WAPDA is a	A. public corporation B. public company C. private company D. partnership
20	The supply price of land is considered to be zero because .`	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production is zero D. Its demand is limited