

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	One of the following is fixed capital.	A. Raw material B. Defence saving certificate C. Machinery D. None of the three
2	A public limited company is run by	A. board of governors B. board of managers C. board of advisor's D. board of directors
3	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
4	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and order D. Stock broker
5	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Keynes
6	It is most suitable for large scale business	A. proprietorship B. partnership C. corporation D. cooperative society
7	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three
8	If a public limited company issues bonds to increase resources, then it pays	A. fixed premium to bond holders B. fixed interest to bond holders C. fixed tax to bond holders D. fixed profit to bond holders
9	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
10	A labourer resigns from service to start his own business. what type of mobility will it be.	A. Vertical mobility B. Occupational mobility C. Horizontal mobility D. Social mobility
11	Joint stock company is managed and run by a	A. Board of Directors B. Shareholders C. Accountant D. None of these
12	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
13	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Joint stock company D. Sole proprietorship
14	Members of a public limited company are elected by.	A. Directors B. Government C. Financial institutions D. Share holders
15	How many merits of organization in text book	A. 7 B. 8 C. 9 D. 10

16	The maximum number of partners in a partnership is .	A. 20 B. 30 C. 15 D. 18
17	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above
18	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
19	The submit the plan to the Registrar of Joint Stock Companies along with _____ documents	A. Two B. Three C. Four D. Five
20	A joint stock company has	A. limited liability B. unlimited liability C. limited capital D. unlimited capital
