

## Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
2	A professor is promoted to be a principle . What type of mobility will it be.	A. Vertical mobility B. Horizontal mobility C. Geographical mobility D. None of the three
3	WAPDA is a	A. public corporation B. public company C. private company D. partnership
4	Members of a public limited company are elected by.	A. Directors B. Government C. Financial institutions D. Share holders
5	One of the following is gift of a nature .	A. Land B. Labour C. Capital D. Organization
6	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean` D. A river
7	Debenture holders recive.	A. Interest B. Wages C. Dividend D. Profit
8	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and ordered D. Stock broker
9	The capital which loses it from whenever it is used, is	A. Circulating capital B. Fixed capital C. Money capital D. Real capital
10	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
11	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
12	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above
13	The submit the plan to the Registrar of Joint Stock Companies along with _____ documents	A. Two B. Three C. Four D. Five
14	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees
15	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used` D. ...

		D. More land and less labour to be used
16	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
17	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
18	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three
19	A public corporation comes into existence by means	A. registration under the Companies Act B. Act of parliament C. decision by the shareholders D. registration with the Stock Exchange
20	A public limited company is run by	A. board of governors B. board of managers C. board of advisor's D. board of directors