

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The maximum number of partners in a partnership is .	A. 20 B. 30 C. 15 D. 18
2	How many types of organization	A. 5 B. 6 C. 7 D. 8
3	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean D. A river
4	Pakistan population is growing a rate of .	A. 2 % per annum B. 1.8 % per annum C. 2.9 % per annum D. 2.2 % per annum
5	The capital which loses it from whenever it is used, is	A. Circulating capital B. Fixed capital C. Money capital D. Real capital
6	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three
7	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees
8	Habib Bank limited means that.	A. Its capital is limited B. Its shareholders are limited C. The liability of each shareholders is limited D. Non of the three
9	Debenture holders receive.	A. Interest B. Wages C. Dividend D. Profit
10	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above
11	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
12	WAPDA is a	A. public corporation B. public company C. private company D. partnership
13	A joint stock company has	A. limited liability B. unlimited liability C. limited capital D. unlimited capital
14	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
15	If a public limited company issues bonds to increase resources, then it pays	A. fixed premium to bond holders B. fixed interest to bond holders C. fixed tax to bond holders D. fixed dividend to bond holders

16	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
17	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
18	How many merits of organization in text book	A. 7 B. 8 C. 9 D. 10
19	One of the following will not be capital.	A. Mchinery B. Means of communication C. Water falls D. Means of transportation
20	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media