

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
2	The capital laying in the deposits of commercial bank is called.	A. Domestic capital B. Real capital C. Foreign capital D. Money capital
3	How many various form of partnership	A. 3 B. 4 C. 5 D. 6
4	How many types of organization	A. 5 B. 6 C. 7 D. 8
5	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees
6	One of the following will not be capital.	A. Machinery B. Means of communication C. Water falls D. Means of transportation
7	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
8	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used D. More land and less labour to be used
9	The submit the plan to the Registrar of Joint Stock Companies along with _____ documents	A. Two B. Three C. Four D. Five
10	Efficiency of land can be promoted by.	A. Means of communication B. Fertility of land C. Climate condition D. Quality of other factors
11	They can expand their business by selling shares in the stock market	A. proprietor of a business B. partners of the business C. joint stock company D. industrial cooperative societies
12	A public corporation comes into existence by means	A. registration under the Companies Act B. Act of parliament C. decision by the shareholders D. registration with the Stock Exchange
13	It is an example of public limited company	A. WAPDA B. President House C. SHELL petroleum D. none of the above
14	The supply price of land is considered to be zero because .	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production is zero

D. Its demand is limited

15 Rice mill is a :

- A. Fixed capital
- B. Floating capital
- C. Sunk capital
- D. None of the three

16 The capital which loses it from whenever it is used, is

- A. Circulating capital
- B. Fixed capital
- C. Money capital
- D. Real capital

17 The word "LIMITED" at the end of a firm's name means

- A. it produces only commodity
- B. has limited capital
- C. cannot have more than 100 members
- D. shareholders liability to pay debt of firm cannot exceed value of their investment

18 Land means nature resources which are available.

- A. On the soil
- B. Above the soil
- C. Below the soil
- D. All the above

19 The proportion of rural population in Pakistan is:

- A. 68%
- B. 70%
- C. 72%
- D. 74%

20 Production of wealth takes place by:

- A. A combination of output
- B. A combination of input
- C. Labour only
- D. Capital only