

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Habib Bank limited means that.	A. Its capital is limited B. It shareholders are limited C. The liability of each shareholders is limited D. Non of the three
2	One of the following is fixed capital.	A. Raw material B. Defence saving certificate C. Machinery D. None f the three
3	A professor is promoted to be a principle . What type of mobility will it be.	A. Vertical mobility B. Horizontal mobility C. Geographical mobility D. None of the three
4	Pakistan population is growing a rate of .	A. 2 % per annum B. 1. 8 % per annum C. 2.9 % per annum D. 2.2 % per annum
5	It is an example of public limited company	A. WAPDA B. President House C. SHELL petroleum D. none of the above
6	Factors of production are recently termed as.	A. Output B. Outly C. Input D. None of them
7	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
8	A public limited company is run by	A. board of governors B. board of managers C. board of advisor's D. board of directors
9	The maximum number of parteners in a partnership is .	A. 20 B. 30 C. 15 D. 18
10	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
11	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
12	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
13	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
14	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used` D. More land and less labour to be used

15	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean D. A river
16	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
17	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
18	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Joint stock company D. Sole proprietorship
19	Members of a public limited company in Pakistan are.	A. 5 to 50 B. 10 to 100 C. 7 to any number D. only 5
20	A person who contributes funds in partnership but does not take active part in management of business is called	A. sleeping partner B. helping partner C. temporary partner D. inactive partner