

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The supply price of land is considered to be zero because .`	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production s zero D. Its demand is limited
2	Pakistan population is growing a rate of .	A. 2 % per annum B. 1.8 % per annum C. 2.9 % per annum D. 2.2 % per annum
3	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used` D. More land and less labour to be used
4	How many merits of organization in text book	A. 7 B. 8 C. 9 D. 10
5	A professor is promoted to be a principle . What type of mobility will it be.	A. Vertical mobility B. Horizontal mobility C. Geographical mobility D. None of the three
6	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above
7	The capital laying in the deposits of commercial bank is called.	A. Domestic capital B. Real capital C. Foreign capital D. Money capital
8	Rice mill is a :	A. Fixed capital B. Floating capital C. Sunk capital D. None of the three
9	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
10	Reward of which factor of production is not pre-determined?	A. labour B. land C. capital D. organisation
11	How many types of organization	A. 5 B. 6 C. 7 D. 8
12	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
13	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean` D. A river
14	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Join stock company D. Sole proprietorship

15	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
16	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and ordered D. Stock broker
17	The submit the plan to the Registrar of Joint Stock Companies along with _____ documents	A. Two B. Three C. Four D. Five
18	Labour intensive technique of production means.	A. More labour and less capital B. Less labour and more capital C. More labour and no land D. More land and no labour
19	WAPDA is a	A. public corporation B. public company C. private company D. partnership
20	One of the following is gift of a nature .	A. Land B. Labour C. Capital D. Organization