

## Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Bill of exchange doesn't involved trade dealing.	A. Trade bill B. Accommodation bill C. Both a and b D. None of these
2	Term dishonoring of cheque is used when	A. Bank refuses to pay B. Bank stops the payments C. Bank delay the payments D. Bank gives cheque to clearing house
3	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
4	Crossing makes the cheque:	A. Unsafe B. Unacceptable C. Safe D. Acceptable
5	Drawer and Drawee belongs to two diffrent cities.	A. Inland bill B. Short bill C. Long bill D. Foreign bill
6	The bill of exchange who's tenor is more than three month is.	A. Sight bill of exchange B. Foreign bill exchnage C. Long bill exchange D. Short billof exchange
7	Payment of sight bill is made on.	A. Demad B. Fixed period C. Expiry D. Presentation
8	The name of the person is written on cheque as:	A. Drawer B. Drawee C. Payee D. None of these
9	The type of Foreign or international trade are.	A. Import B. Export C. Interport D. All these
10	Payee has no give his identification to bank for receiving the amount of:	A. Bearer cheque B. Order cheque C. Blank cheque D. Crossedcheque
11	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
12	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
13	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
14	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
15	When cheque is cashed then its main foil is given to:	A. Bank B. Customer C. Government

		D. None of these
16	If drawing of a cheque signs o its back for transferring the rights to another person is called	A. Material change B. Endorsement C. Crossing D. Acceptance
17	Bank or incomplete bill is called.	A. Foreign bill B. Local bill C. Short bill D. Dishonored bill
18	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer D. All of the above
19	Endorsee of cheque is a person	A. Who receives the amount of cheque B. In whose favour the rights of cheque are transferred C. On whom the cheque is drawn D. Who draws a cheque
20	Grace days are given to debtors for payment.	A. 3 days B. 4 days C. 5 days D. 6 days