

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	The acceptance of bill without some condition is called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
2	Crossing makes the cheque:	A. Unsafe B. Unacceptable C. Safe D. Acceptable
3	Crossing of cheque is cancelled by	A. Drawer B. Drawee C. Holder D. All of the above
4	In case of negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
5	A cheque which can be cashed by its holder	A. Bearer B. Order C. Crossed D. Plain
6	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
7	The bill whihc is payable on its presentation is called.	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
8	Which type of a bill can be discounted form bank.	A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill
9	The types of local or home trade are.	A. Regail trade B. Wholesale trade C. Interport D. Both a and b
10	Payment of sight bill is made on.	A. Demad B. Fixed period C. Expiry D. Presentation
11	In case of non-negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
12	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
13	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
14	Endorsee of cheque is a person	A. Who receives the amount of cheque B. In whose favour the rights of cheque are transferred C. On whom the cheque is drawn D. Who draws a cheque
15	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable

		C. Non negotiable D. None of the above
16	If drawer of cheque is a payee himself then what word is written after the word pay:	A. Order B. Bearer C. Self D. None of the above
17	Term "or order" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
18	The person who accept the of billof exchange on behalf of drawee is called.	A. Debtor B. Payee C. Drawee D. Acceptor
19	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
20	If drawing of a cheque signs o its back for transferring the rights to another person is called	A. Material change B. Endorsement C. Crossing D. Acceptance