

## Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Three grace days are given to debtors for payment.	A. Bill of exchange B. Promissory note C. Bank draft D. All of these
2	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
3	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
4	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
5	The acceptance of bill without some condition is called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
6	The type of Foreign or international trade are.	A. <sup>Import</sup> B. Export C. Interport D. All these
7	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
8	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
9	Which type of a bill can be discounted form bank.	A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill
10	Bank or incomplete bill is called.	A. Foreign bill B. Local bill C. Short bill D. Dishonored bill
11	The name of the person is written on cheque as:	A. Drawer B. Drawee C. Payee D. None of these
12	Crossing makes the cheque:	A. Unsafe B. Unacceptable C. Safe D. Acceptable
13	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
14	Cheque is a written order of customer to:	A. keep the amount B. Transfer the amount C. Pay the amount D. Recieve the amount
15	Cheque is always crossed by	A. Drawer B. Drawee C. Holder D. All of the above

16	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty
17	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer D. All of the above
18	If drawing of a cheque signs o its back for transferring the rights to another person is called	A. Material change B. Endorsement C. Crossing D. Acceptance
19	The acceptance of bill with some conditionis called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
20	Drawer and drawee belongs to same country.	A. Domestic bill B. Foregin bill C. Trade bill D. Accommodation bill