

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

| Sr | Questions | Answers Choice |
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| 1 | In case of non-negotiable instruments, the rights can: | A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above |
| 2 | Term "or order" is written in order cheque after: | A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name |
| 3 | Bill of exchange is written order whihc is always. | A. Unconditional B. conditional C. Compulsory D. None ofthese |
| 4 | In case of negotiable instruments, the rights can: | A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above |
| 5 | Cheque is a credit instrument which is | A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above |
| 6 | Who is called a drawee of cheque | A. Payee B. Bank C. Customer D. Endorsee |
| 7 | Endorsee of cheque is a person | A. Who receives the amount of cheque B. In whose favour the rights of cheque are transferred C. On whom the cheque is drawn D. Who draws a cheque |
| 8 | Drawer and Drawee belongs to two diffrent cities. | A. Inland bill B. Short bill C. Long bill D. Foreign bill |
| 9 | If drawing of a cheque signs o its back for transferring the rights to another person is called | A. Material change B. Endorsement C. Crossing D. Acceptance |
| 10 | The type of Foreign or international trade are. | A. Import B. Export C. Interport D. All these |
| 11 | Honoured cheuqe is a cheque which is | A. Accepted by drawee for payment B. Accepted by payee C. Accepted by endorsee D. All of the above |
| 12 | Payment of sight bill is made on. | A. Demad B. Fixed period C. Expiry D. Presentation |
| 13 | The person who accept the of billof exchange on behalf of drawee is called. | A. Debtor B. Payee C. Drawee D. Acceptor |
| 14 | Endorsment of a cheque is always: | A. Written B. Oral C. Written and registered D. All of the above |
| | | A. Bearer cheque |

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| 15 | Payee has no give his identification to bank for receiving the amount of: | B. Order cheque C. Blank cheque D. Crossedcheque |
| 16 | The acceptance of bill with some conditionis called. | A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance |
| 17 | The person is whose favor thebill is endorsed is. | A. Endorsee B. Endorser C. Debtor D. Acceptor |
| 18 | Cheque is a written order drawn on | A. Endorsee B. Bank C. Customer D. All of the above |
| 19 | Three grace days are given to debtors for payment. | A. Bill of exchange B. Promissory note C. Bank draft D. All of these |
| 20 | The person who endorse the bill of exchange in called. | A. Endorser B. Trustee C. Enddorser D. Drawee |