

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Which type of a bill can be discounted form bank.	A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill
2	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
3	In case of non-negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
4	Cheque is a written order of customer to:	A. keep the amount B. Transfer the amount C. Pay the amount D. Recieve the amount
5	Bill of exchange doesn't involved trade dealing.	A. Trade bill B. Accommodation bill C. Both a and b D. None of these
6	Payee has no give his identification to bank for receiving the amount of:	A. Bearer cheque B. Order cheque C. Blank cheque D. Crossedcheque
7	The acceptance of bill without some condition is called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
8	In case of negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
9	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
10	The type of Foreign or international trade are.	A. ^{Import} B. Export C. Interport D. All these
11	Term "or oreder" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
12	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
13	Drawer and drawee belongs to same country.	A. Domestic bill B. Foregin bill C. Trade bill D. Accommodation bill
14	Payment of sight bill is made on.	A. Demad B. Fixed period C. Expiry D. Presentation
15	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above

16	The types of local or home trade are.	A. Regail trade B. Wholesale trade C. Interport D. Both a and b
17	When cheque is cashed then its main foil is given to:	A. Bank B. Customer C. Government D. None of these
18	Term dishonoring of cheque is used when	A. Bank refuses to pay B. Bank stops the payments C. Bank delay the payments D. Bank gives cheque to clearing house
19	Main parties in bill of exchang are.	A. Three B. Two C. Four D. Five
20	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
