

## Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
2	Who can endorse the cheque:	A. Holder of cheque B. Drawer of cheque C. Both A & B D. None of these
3	Term "or order" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
4	The person who draws the bill is called.	A. Debtor B. Drawee C. Drawer D. Acceptor
5	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
6	Inland sight bill of exchange is usually used in.	A. Domestic trade B. Inter port trade C. Foreign trade D. None of these
7	The person who endorse the bill of exchange is called.	A. Endorser B. Trustee C. Endorser D. Drawee
8	Person who receives the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
9	Crossing which contains the name of a particular bank is called	A. Regular crossing B. Irregular crossing C. General crossing D. Special crossing
10	Payment of sight bill is made on.	A. Demand B. Fixed period C. Expiry D. Presentation
11	The types of local or home trade are.	A. Regail trade B. Wholescale trade C. Interport D. Both a and b
12	The bill which is payable on its presentation is called.	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
13	Drawer and drawee belongs to same country.	A. Domestic bill B. Foreign bill C. Trade bill D. Accommodation bill
14	In case of negotiable instruments, the rights can:	A. Be transferred B. Not be transferred C. Be conditionally transferred D. All of the above
15	The acceptance of bill with some conditions called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance

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16	Term dishonoring of cheque is used when	A. Bank refuses to pay B. Bank stops the payments C. Bank delay the payments D. Bank gives cheque to clearing house
17	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque
18	The person in whose favour the rights of receiving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
19	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
20	Main parties in bill of exchange are.	A. Three B. Two C. Four D. Five

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