

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Cheque is always crossed by	A. Drawer B. Drawee C. Holder D. All of the above
2	In case of non-negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
3	The person who accept the of billof exchange on behalf of drawee is called.	A. Debtor B. Payee C. Drawee D. Acceptor
4	Main parties in bill of exchang are.	A. Three B. Two C. Four D. Five
5	The person is whose favor thebill is endorsed is.	A. Endorsee B. Endorser C. Debtor D. Acceptor
6	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
7	Who did print the cheque in specific form for the first time or firstly:	A. Imperial Bank B. Bank of England C. State Bank of Pakistan D. None of the above
8	In case of negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
9	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
10	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
11	Who can endorse the cheque:	A. Holder of cheque B. Drawer of cheque C. Both A & B D. None of these
12	Honoured cheuqe is a cheque which is	A. Accepted by drawee for payment B. Accepted by payee C. Accepted by endorsee D. All of the above
13	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque
14	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
15	Drawer and drawee belongs to same country.	A. Domestic bill B. Foregin bill C. Trade bill D. Accommodation bill

16	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty
17	Payment of sight bill is made on.	A. Demand B. Fixed period C. Expiry D. Presentation
18	Official empowered by the Govt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None of these
19	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
20	The bill which is payable on its presentation is called.	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill