

## Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	The name of the person is written on cheque as:	A. Drawer B. Drawee C. Payee D. None of these
2	Person who receives the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
3	Who can endorse the cheque:	A. Holder of cheque B. Drawer of cheque C. Both A & B D. None of these
4	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
5	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
6	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer D. All of the above
7	If drawing of a cheque signs o its back for transferring the rights to another person is called	A. Material change B. Endorsement C. Crossing D. Acceptance
8	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
9	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Enddorser D. Drawee
10	The bill of exchange who's tenor is less than three month is.	A. Long bill of exchange B. Foreign bill of exchange C. Short bill of exchange D. Sight bill of exchange
11	Term dishonoring of cheque is used when	A. Bank refuses to pay B. Bank stops the payments C. Bank delay the payments D. Bank gives cheque to clearing house
12	Three grace days are given to debtors for payment.	A. Bill of exchange B. Promissory note C. Bank draft D. All of these
13	The person in whose favour the rights of receiving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
14	Bill of exchange is written order whihc is always.	A. Unconditional B. conditional C. Compulsory D. None ofthese
15	The types of local or home trade are.	A. Regail trade B. Wholesale trade C. Interport D. Retail trade

D. Both a and b

16 On every cheque bank gets

- A. Profit
- B. Commission
- C. Tax
- D. Duty

17 Which type of a bill can be discounted form bank.

- A. Sight bill
- B. Time bill
- C. Dishonored bill
- D. Unaccepted bill

18 What is written on the leaf of a cheque about customer

- A. Name
- B. Address
- C. Telephone number
- D. Account number

19 The person is whose favor thebill is endorsed is.

- A. Endorsee
- B. Endorser
- C. Debtor
- D. Acceptor

20 Grace days are given to debtors for payment.

- A. 3 days
- B. 4 days
- C. 5 days
- D. 6 days