

Principles of Banking Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Alternation in cheque must be singed by.	A. Payee B. Debtor C. Drawer D. All of these
2	The loan which can be demanded at any time are called	A. Short term loans B. Demand loans C. Overdraft D. All the above
3	The loan which is granted by by bank to account holder on temporary basis called	A. Cash credit B. Overdraft C. Demand loan D. None of the above
4	Cheque consists of future date is called.	A. Out date B. Post dated C. Anti dated D. None of these
5	On which of the following amount of overcraft, bank receives interest:	A. Fix B. Total C. Used D. All of the above
6	The document which reveals the ownership of goods kept on port:	A. Bill of lading B. Dock warrant C. Delivery order D. Railway receipt
7	Negotiable instruments are defined by Act.	A. 1881 B. 1857 C. 1694 D. 1935
8	The word credit has been derived from a latin word.	A. Credo B. Credere C. Creditor D. None of these
9	Bank should advance loans to those people who are strong	A. Financially B. Domestically C. Politically D. All the above
10	Who does accept the responsibility for repayment debt	A. Guarantor B. Personal security C. Both a and b D. None of the these
11	The person in who's favor a cheque is endorsed is called.	A. Endorser B. Debtor C. Endorsee D. None of these
12	Bank prefers to advance loan on such documents	A. Which are easy to keep B. Which are transferable C. Whose price can be determined easily D. All the above
13	The cheque which cannot be cashed on the bank counter.	A. Bearer cheque B. Crossed cheque C. Order cheque D. Both bearer and order
14	What is meant by hypothecation	A. To hand over the goods or documents of title to goods by a customer to the bank as a security against a debt B. To hand over the documents of property by a customer until the repayment of debt

C. A type of security in which neither

		passes to the bank D. A receipt of loan which shows that money has been borrowed against an immovable property as a security
15	Negotiable credit instrument.	A. Control credit B. Stop credit C. Create credit D. None of these
16	Negotiable credit instruments does not includes.	A. Cheque B. ATM card C. Draft D. Promissory
17	Two transverse parallel lines on the face of cheque.	A. Crossingof cheque B. Dishnoring of cheque C. Endorsed of cheque D. Retirementof cheque
18	Long term is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
19	The loans which are issued for the period of one to five year called	A. Demand loans B. Short term loans C. Medium term loans D. Long term loans
20	Parties involved in a cheque.	A. A/c holder B. Bank C. Payee D. All of these