

## Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	A good security is one which is.	A. Perishable B. Marketable C. Disputed D. All the above
2	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
3	What is the status of an account if opened by a government institution	<ul><li>A. A non-trading concern</li><li>B. An individual</li><li>C. A joint-stock company</li><li>D. A joint customer</li></ul>
4	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
5	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
6	Documents of title to goods includes.	A. Dock warrant B. Bill of lading C. Delivery order D. All the above
7	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
8	Who is responsible for loan in case of joint customer:	A. All partners of persons     B. Person having authority to deal with bank     C. Active partner     D. None of the above
9	Which of the following cannot open account in a bank	A. Pargah-nasheen women     B. Minor or infant     C. Lunatic or mental patient     D. Non-trading concern
10	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer D. All have the same
11	Account suitbale for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
12	The main uses of bank funds are.	A. Cash reserve B. Granting loan C. Issuing shares D. None of these
13	Which of the following relationships occurs if a customer deposits his money in a bank	A. Bank as a debtor and customer as a creditor     B. Bank as a creditor and customer as a debtor     C. Bank as an agent and customer as a principle     D. Bank a modarib and customer as an aamal
		A. Fagy calable

A. Easy salable

14	Quality of good security includes.	B. Disputed C. Source of expense D. All these
15	Which of the following takes responsibility to manage the property of another	A. Trustee B. Bailee C. Mortgagee D. All the above
16	Which of the following terms is used regarding the confirmation of death of bank customer	A. Stopped account B. Cancelled account C. Deceased account D. Closed account
17	When goods are made available as security for a loan from bank.	A. Hypothecation B. Mortagage C. None of these D. Both a and b
18	When customer deposits his money in a bank, he becomes	A. Mortgagee B. Creditor C. Debtor D. None of the above
19	Bank Should advance loan to only those who are storng.	A. Domestically B. Socially C. Financially D. None of these
20	Teh value of security should be more than.	A. Market value B. Cost value C. Amount of loan D. None of these