

## Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Example of marketble security are.	A. Debentures B. Shares C. Postal order D. Both a and b
2	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
3	Which of the following takes responsibility to manage the property of another	A. Trustee B. Bailee C. Mortgaggee D. All the above
4	When goods are made available as security for a loan from bank.	A. Hypothecation B. Mortgagage C. None of these D. Both a and b
5	Before opening account in bank, a married women is asked about her:	A. Husband's name B. Father's name C. Mother's name D. All of the above
6	The bank can cover the loan by selling out the.	A. Capital B. Credit card C. Security D. None of these
7	Documents of title to goods includes.	A. Dock warrant B. Bill of lading C. Delivery order D. All the above
8	Overdraft is also know as.	A. Cash Credit B. Running finace C. Cash finance D. All the above
9	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
10	A form of written agreement between bank and customer is	A. Cheque book B. Pass book C. Application form for opening account D. None of the above
11	Quality of good security includes.	A. Easy salable B. Disputed C. Source of expense D. All these
12	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
13	When bank provides finance to its customer under an agreement of Modaraba, the customer becomes	A. Consumer B. Zarib C. Aamal D. None of the above
14	The nature of relation between bank and customers is:	A. Deptor and creditor B. Agent and principal C. Bailer and bailee D. All of the above

15	What is the status of an account if opened by a government institution	A. A non-trading concern B. An individual C. A joint-stock company D. A joint customer
16	The amount of loan should be less than.	A. Value of security B. Market value C. Face value D. Hidden value
17	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
18	Margin means the difference between amount of loan and.	A. Value of overdraft B. Market value C. Value of security D. None of these
19	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway receipt D. Delivery order
20	Illiterate person provides to bank for his identification	A. Birth certificate B. Impression of thumb C. Photograph D. All the above