

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	The other name of cash credit is.	A. Overdraft B. Cash finance C. Runnign finance D. None of these
2	Illiterate person provides to bank for his identification	A. Birth certificate B. Impression of thumb C. Photograph D. All the above
3	Example of marketble security are.	A. Debentures B. Shares C. Postal order D. Both a and b
4	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway receipt D. Delieri order
5	A good security is one which is.	A. Perishable B. Marketable C. Disputed D. All the above
6	The main uses of bank funds are.	A. Cash reserve B. Granting loan C. Issuing shares D. None of these
7	Who is responsible for loan in case of joint customer:	A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above
8	When a person deposits money in a bank, it is the beginning of	A. Bank and customer business B. Bank and customer relationship C. Lending and borrowing between bank and customer D. Relation of confidence and trust
9	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finace D. Both b and c
10	The parties involved in a gurantee are.	A. Debtor B. Creditor C. Guarantor D. All these
11	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
12	Principle of advancing loan by bank are.	A. Principle of income B. Principle of safety C. Principal of liquidity D. All the above
13	When goods are made available as security for a loan from bank.	A. Hypothecation B. Mortagage C. None of these D. Both a and b
14	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern
15	the precautions while advancing loan by bank are.	A. Safety of loan B. Durable security C. Liquidity

		D. All the above
16	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
17	Bank should advance loan to only those who are strong.	A. Domestically B. Socially C. Financially D. None of these
18	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer D. All have the same
19	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
20	Head of any government institution can open account with a bank in the capacity of	A. Consumer B. Principal C. Employee D. None of the above