

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Account suitbale for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
2	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
3	Bank Should advance loan to only those who are storg.	A. Domestically B. Socially C. Financially D. None of these
4	Principle of advancing loan by bank are.	A. Principle of income B. Principle of safety C. Princinal of liquidity D. All the above
5	When customer deposits his money in a bank, he becomes	A. Mortgagee B. Creditor C. Debtor D. None of the above
6	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway receipt D. Delieri order
7	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finace D. Both b and c
8	Margin means the difference between amount of loan and.	A. Value of overdraft B. Market value C. Value of security D. None of these
9	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
10	Clubs, cooperative societies, and associations etc. are entitled as following concern	A. Partnership B. Non-trading C. Trading D. All the above
11	Pledge means loan given against	A. Immovable property B. Movable property C. Both a and b D. None of these
12	A trustee is the:	A. Owner of property B. Care taker of property C. Mortgagee of property D. None of the above
13	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
14	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern
		A. Individual customer

15	Which of the following customers does not have more rights on bank:	B. Joint customer C. Minor customer D. All have the same
16	The value of security should be more than.	A. Market value B. Cost value C. Amount of loan D. None of these
17	A form of written agreement between bank and customer is	A. Cheque book B. Pass book C. Application form for opening account D. None of the above
18	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
19	The nature of relation between bank and customers is:	A. Debtor and creditor B. Agent and principal C. Bailor and bailee D. All of the above
20	The parties involved in a guarantee are.	A. Debtor B. Creditor C. Guarantor D. All these