

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

| Sr | Questions | Answers Choice |
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| 1 | When a bank accepts real estate as security by way of mortgage then it is called | A. Aamal B. Zarib C. Mortgager D. Mortgagee |
| 2 | Bank Should advance loan to only those who are storng. | A. Domestically B. Socially C. Financially D. None of these |
| 3 | Difference between hypothecation and pledge is. | A. Possession of goods B. Ownership C. Possession of documents D. None of these |
| 4 | Head of any government institution can open account with a bank in the capacity of | A. Consumer B. Principal C. Employee D. None of the above |
| 5 | Which of the following terms is used regarding the confirmation of death of bank customer | A. Stopped account B. Cancelled account C. Deceased account D. Closed account |
| 6 | Principle of advancing loan by bank are. | A. Principle of income B. Principle of safety C. Principal of liquidity D. All the above |
| 7 | The amount of loan should be less than. | A. Value of security B. Market value C. Face value D. Hidden value |
| 8 | Which of the following takes responsibility to manage the property of another | A. Trustee B. Bailee C. Mortgagee D. All the above |
| 9 | The loan against which no security is kept by bank are. | A. Secured loans B. Unsecured loans C. Demand loans D. None of these |
| 10 | Joint-stock company can open the following account in bank | A. Fixed B. Current C. Saving D. All the above |
| 11 | Teh value of security should be more than. | A. Market value B. Cost value C. Amount of loan D. None of these |
| 12 | The parties involved in a gurantee are. | A. Debtor B. Creditor C. Guarantor D. All these |
| 13 | If an old joint stock company opens the account then a bank demands for last few years: | A. Balance sheet B. Annual report C. Both (a) & D. None of the above |
| 14 | Before opening account in bank, a married women is asked about her: | A. Husband's name B. Father's name C. Mother's name D. All of the above |
| 15 | The main sources of a bank funds are. | A. Deposits B. Bank own funds C. Both a and b D. None of these |

| 16 | The nature of relation between bank and customers is: | A. Deptor and creditor B. Agent and principal C. Bailer and bailee D. All of the above |
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| 17 | When bank provides finance to its customer under an agreement of Modaraba, the customer becomes | A. Consumer B. Zarib C. Aamal D. None of the above |
| 18 | Which of the followingis highly marketable security. | A. Documents of title B. Goods and produce C. Shares and debentures D. all the above |
| 19 | Which of the following cannot open account in a bank | A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern |
| 20 | Who is responsible for loan in case of joint customer: | A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above |