

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
2	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
3	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
4	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
5	Which of the following relationships occurs if a customer deposits his money in a bank	A. Bank as a debtor and customer as a creditor B. Bank as a creditor and customer as a debtor C. Bank as an agent and customer as a principle D. Bank a modarib and customer as an aamal
6	Overdraft is also knonwas.	A. Cash Credit B. Running finace C. Cash finance D. All the above
7	Which of the following cannot open account in a bank	A. Pargah-nasheen womenB. Minor or infantC. Lunatic or mental patientD. Non-trading concern
8	The loan given against some security are known as.	A. Unsecured loans B. Demand loans C. Secured loans D. All the above
9	Principle of advancing loan by bank are.	A. Principle of income B. Principle of safety C. Principal of liquidity D. All the above
10	Teh value of security should be more than.	A. Market value B. Cost value C. Amount of loan D. None of these
11	When customer deposits his money in a bank, he becomes	A. Mortgagee B. Creditor C. Debtor D. None of the above
12	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway recipt D. Deliery order
13	Documents of title to goods includes.	A. Dock warrant B. Bill of lading C. Delivery order D. All the above
14	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer

		D. All have the same
15	A trustee is the:	A. Owner of property B. Care taker of property C. Mortgagee of property D. None of the above
16	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
17	What is the status of an account if opened by a government institution	A. A non-trading concern B. An individual C. A joint-stock company D. A joint customer
18	Person having an account with a bank or having some similar relation with the bank is called	A. Owner B. Debtor C. Consumer D. Customer
19	the precautions while advancing loan by bank are.	A. Safety of loan B. Durable security C. Liquidity D. All the above
20	Which of the following terms is used regarding the confirmation of death of bank customer	A. Stopped account B. Cancelled account C. Deceased account D. Closed account