

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
SI	Questions	
1	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
2	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
3	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
4	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposite account D. All these
5	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these
6	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above
7	Bank Provide finance on the basis of Mudarba Act as.	A. Aamil B. Mudarib C. Debtor D. None of these
8	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
9	A pass book is issued to:	A. Current accountholder B. Saving accountholder C. Both A & amp; B D. None of the above
10	What is common between bank and customer.	A. Account No. B. Sereial No C. Drawee D. Cheque No
11	Termination of banker relatinship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
12	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
13	Account Suitable for business woman	A. Current Account B. Saving account C. Fixed deposited account D. All these
14	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. Political stability
15	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these

16	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
17	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
18	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
19	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
20	Who does get the benefit of opening an account in bank:	A. Bank B. Account holder C. Government D. All of the above