

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
2	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
3	A customer places his valuables with the bank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
4	Overdraft facility is not allowed to.	A. Minor B. Lunatic C. Parda Nasheen woman D. Both b and c
5	What is common between bank and customer	A. Account no. B. Cheque no. C. Serial no D. Drawee
6	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
7	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
8	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
9	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
10	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
11	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
12	Termination of banker relationship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
13	A pass book is issued to:	A. Current account holder B. Saving account holder C. Both A & B D. None of the above
14	Bank is asked to take care the property of his client is called.	A. Bailee B. Pawnee C. Mortgagagee D. Trustee
15	Adjusting a debit balance against a credit balance by the bank is called.	A. Balancing B. Adjustment C. Setting off D. All these

16	Pay-in-slip is a written evidence of:	A. Transferring money B. Depositing money C. With draw money D. All of the above
17	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
18	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortagager C. Pledger D. Mortagagee
19	Illiterate person provies on cheque for his indentification.	A. Photograph B. Birth Certificate C. Thum Impression D. All these
20	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these