

## Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
2	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
3	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
4	Bank is asked to take care the property of his client is called.	A. Bailee B. Pawnee C. Mortgagee D. Trustee
5	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
6	A customer places his valuables with the bank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
7	The person who is committed to manage the property of other.	A. Trustee B. Bailee C. Mortgagee D. None of these
8	Illiterate person provides on cheque for his identification.	A. Photograph B. Birth Certificate C. Thumb Impression D. All these
9	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these
10	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
11	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these
12	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
13	A form of written agreement between the customer and his bank is.	A. Cheque book B. Bank Statement C. A/c opening form D. Pass book
14	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
15	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Careful filling of cheque D. All these

---

16	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
17	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above
18	Termination of banker relationship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
19	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
20	Which of the following accounts is non-transferable	A. Saving account B. Fixed deposit account C. Current account D. None of the above

---