

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. Political stability
2	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
3	Orverdraft facility is not allowed to.	A. Minor B. Lunatic C. Parda Nasheen woman D. Both b and c
4	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
5	It is the duty of the bank to.	A. Honor cheque B. Keep secrecy C. Safe custody D. All these
6	Maintenance of minimum balance is not required in	A. Current account B. Basic banking account C. Saving account D. None of these
7	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortagager C. Pledger D. Mortagagee
8	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
9	Termination of banker relationship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
10	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
11	the nature of relations between banker and customers is.	A. Bailor and Bailee B. Agent and principal C. Debtor and creditor D. All the above
12	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
13	Thenature of relations between banker and customers is.	A. Bailor and Bailee B. Agent and principal C. Debtor and creditor D. All the above
14	The amount of money in the amount of account holder is called:	A. Profit B. Interest C. Deposit D. Loan
15	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above

16	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these
17	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
18	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
19	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
20	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years