

## Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

| Sr | Questions   | Answers Choice   |
|----|---|--|
| 1  | What is necessary to continue or keep an account with the bank          | A. Introductory preference<br>B. Minimum required balance<br>C. Phone number<br>D. Political stability |
| 2  | A blind person can open account with bank.                              | A. Current account<br>B. Fixed deposit account<br>C. Saving account<br>D. All the above                |
| 3  | Overdraft facility is not allowed to.                                   | A. Minor<br>B. Lunatic<br>C. Parda Nasheen woman<br>D. Both b and c                                    |
| 4  | Joint Stock Company can open only.                                      | A. Fixed deposited account<br>B. Saving account<br>C. B.B.A . Account<br>D. Current account            |
| 5  | It is the duty of the bank to.  | A. Honor cheque<br>B. Keep secrecy<br>C. Safe custody<br>D. All these                                  |
| 6  | Maintenance of minimum balance is not required in                       | A. Current account<br>B. Basic banking account<br>C. Saving account<br>D. None of these                |
| 7  | The person who pledges the goods with the banker as security is called. | A. Pledgee<br>B. Mortagager<br>C. Pledger<br>D. Mortagagee   |
| 8  | Customer can withdraw money only after the expiry of fixed time         | A. From saving account<br>B. From current account<br>C. From fixed deposit<br>D. From all the above    |
| 9  | Termination of banker relationship by the customer due to.              | A. Change of place<br>B. Death of customer<br>C. Poor services<br>D. All of these                      |
| 10 | Saving account can be opened by:  | A. An individual<br>B. A group of persons<br>C. The institutions<br>D. All of the above                |
| 11 | the nature of relations between banker and customers is.                | A. Bailer and Bailee<br>B. Agent and principal<br>C. Debtor and creditor<br>D. All the above           |
| 12 | When was Islamic Banking System introduced in Pakistan:                 | A. 1970<br>B. 1972<br>C. 1981<br>D. 1982   |
| 13 | The nature of relations between banker and customers is.                | A. Bailer and Bailee<br>B. Agent and principal<br>C. Debtor and creditor<br>D. All the above           |
| 14 | The amount of money in the amount of account holder is called:          | A. Profit<br>B. Interest<br>C. Deposit<br>D. Loan  |
| 15 | Which bank account is exempted from income tax and zakat:               | A. Saving account<br>B. Fixed deposit<br>C. Foreign currency account<br>D. All of the above            |

|    |   |  |
|----|---|--|
| 16 | It is the right of a customer to.                   | A. Draw cheque<br>B. Receive pass book<br>C. Receive cheque book<br>D. All these                         |
| 17 | Which of the following is not a right of a bank.    | A. Charge commission<br>B. Close account without notice<br>C. Charge interest on O/D<br>D. None of these |
| 18 | The person who opens a bank account is called:      | A. Owner of bank<br>B. Customer of bank<br>C. Employee of bank<br>D. None of them                        |
| 19 | Saving accounts encourage the habit of saving among | A. Low income persons<br>B. Investors<br>C. Business people<br>D. All of the above                       |
| 20 | Minor person of a bank is one who is below.         | A. 15 years<br>B. 16 years<br>C. 18 years<br>D. 17 years   |