

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance
2	Amount with drawn from Bank without using cheque.	A. ID Card B. VISA card C. ATM and Debit Card D. Credit Card
3	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
4	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
5	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
6	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
7	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
8	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
9	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
10	No minimum balance limit requiried in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
11	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
12	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
13	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
14	In moderan Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
15	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. None of these

D. Bank Money

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- 16 For customer Money deposited int Bank is.
- A. Liability
 - B. Asset
 - C. Saving and Asset
 - D. Expense
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- 17 Scheduled bank keeps a certain amount of its deposits with central bank as
- A. Reserve capital
 - B. Bank rate
 - C. Subscribed capital
 - D. Authorized capital
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- 18 Another name of fixed deposit receipt is.
- A. Term Deposit receipt
 - B. Capital receipt
 - C. Cash Deposit receipt
 - D. Revenue receipt
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- 19 In financial crises, the central bank issues loan to
- A. Non-scheduled bank
 - B. Foreign bank
 - C. Scheduled bank
 - D. All the above
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- 20 A Joint Stock company opens the account in the bank.
- A. Saving Bank
 - B. Current Account
 - C. B.B.A. Account
 - D. Term Deposit Account
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