

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
2	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
3	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
4	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
5	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
6	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
7	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance
8	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
9	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
10	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Credit voucher D. All these
11	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
12	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
13	Nature of Bank Accounts also help in determining the ratio of.	A. Cash Reserve B. Capital C. Partnership D. None of these
14	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
15	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. None of these

D. Certificate of incorporation

16	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
17	Which of the following Account willbe non -remuneratation account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
18	For customer Money deposited int Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
19	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
20	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account