

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
2	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
3	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
4	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
5	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
6	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
7	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
8	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
9	Normally bank does not pay intrest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
10	For customer Money deposited int Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
11	In Case of Fixed Deposit the rate of intrest is.	A. Constant B. High C. Low D. None of these
12	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
13	Another name of fixed deposit receipt is.	A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt
14	Following is an example of Non-Operating Account.	A. Current Account B. Fixed Deposit Account C. Foreign Currency A/c D. Saving Account
15	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account

16	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
17	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
18	In moderan Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
19	No minimum balance limit requiried in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
20	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%