

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

| Sr | Questions | Answers Choice |
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| 1 | Following is an example of Non-Operating Account. | A. Current Account B. Fixed Deposit Account C. Foreign Currency A/c D. Saving Account |
| 2 | How many merits of scheduled bank | A. 12 B. 13 C. 14 D. 15 |
| 3 | Account Suitable for businessmen | A. Saving account B. Fixed Account C. PLS account D. Current Account |
| 4 | Cheque book is not use in. | A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account |
| 5 | Normally bank does not pay interest on | A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account |
| 6 | Scheduled bank keeps a certain amount of its deposits with central bank as | A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital |
| 7 | Who does get the benefit of opening an account in bank. | A. Bank B. Account Holder C. Government D. All these |
| 8 | A Joint Stock company opens the account in the bank. | A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account |
| 9 | Which of the following banks performs its functions according to the instructions of central bank | A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above |
| 10 | Credit cards payment are considered. | A. Credit payment B. Cash Payment C. Both a and b D. None of these |
| 11 | The person who opens an account with the bank is called | A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank |
| 12 | Another name of fixed deposit receipt is. | A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt |
| 13 | the loans which can be demanded back by bank at any time are called. | A. Short term loans B. Overdrafts C. Demand loans D. Running Finance |
| 14 | All information of pass book is filled by. | A. Bank officials B. Payee C. Drawer D. Account Holder |
| 15 | The person who opens an account with the bank is called | A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank |

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| 16 | Running Finance is also known as. | A. Saving Account B. Current Account C. Overdraft D. Fixed Account |
| 17 | What percentage of total assets a scheduled bank is bound to keep within the country | A. 60% B. 70% C. 80% D. 90% |
| 18 | Central bank does not provide the following facility to non-scheduled bank | A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above |
| 19 | Over draft facility is provided only on. | A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above<hr id="null"><hr id="null"> |
| 20 | Scheduled bank is registered under state bank of Pakistan Act | A. 1965 B. 1956 C. 1950 D. None of the above |
