

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	No minimum balance limit required in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
2	Which account is considered a non transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account
3	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
4	Normally bank does not pay interest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
5	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
6	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
7	The following bank can open its branch in foreign country	A. Scheduled bank B. Non-scheduled bank C. Both a and b D. None of these
8	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
9	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
10	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
11	Which of the following banks performs its functions according to the instructions of central bank	A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above
12	In modern Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
13	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Credit voucher D. All these
14	Pass Book is not issued in.	A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account
15	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above

16	Which of the following Account will be non-remuneration account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
17	Any Co. which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
18	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
19	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
20	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above