

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Normally bank does not pay interest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
2	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
3	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
4	Which of the following Account will be non-remuneration account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
5	Any Co. which transacts the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
6	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
7	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
8	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
9	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
10	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
11	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
12	What is the example of non-scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
13	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
14	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
15	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Cheque D. All of these

		C. Credit voucher D. All these
16	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
17	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
18	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
19	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
20	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money