

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Pass Book is not issued in.	A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account
2	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
3	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
4	In modern Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
5	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
6	In Case of Fixed Deposit the rate of interest is.	A. Constant B. High C. Low D. None of these
7	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
8	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
9	Which of the following banks performs its functions according to the instructions of central bank	A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above
10	Which account is considered a non transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account
11	No minimum balance limit required in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
12	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
13	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
14	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
15	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank

D. All of the above

16 Scheduled bank is registered under state bank of Pakistan Act

- A. 1965
- B. 1956**
- C. 1950
- D. None of the above

17 All information of pass book is filled by.

- A. Bank officials**
- B. Payee
- C. Drawer
- D. Account Holder

18 What is the example of non scheduled bank

- A. Sindh provincial cooperative bank**
- B. Meezan bank
- C. Habib bank
- D. Allied bank

19 Over draft facility is provided only on.

- A. Saving Account
- B. Fixed Deposit Account
- C. Current Account**
- D. All the above<hr id="null"><hr id="null">

20 Cheque book is not use in.

- A. Current Account
- B. Foreign Currency Account
- C. B.B.A account
- D. Fixed deposited Account**