

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
2	All information of pass book is filled by.	A. Bank officials B. Payee C. Drawer D. Account Holder
3	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
4	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
5	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
6	For customer Money deposited int Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
7	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
8	Normally bank does not pay intrest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
9	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
10	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
11	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
12	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
13	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
14	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
15	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. All of these

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- 16 Which of the following banks performs its functions according to the instructions of central bank
- A. Foreign bank
B. Scheduled bank
C. Non-scheduled bank
D. All the above
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- 17 The following bank can open its branch in foreign country
- A. Scheduled bank
B. Non-scheduled bank
C. Both a and b
D. None of the these
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- 18 Nature of Bank Accounts also help in determining the ratio of.
- A. Cash Reserve
B. Capital
C. Partnership
D. None of these
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- 19 Credit Card, ATM card and Debit Card are.
- A. Metallic money
B. Paper Money
C. Plastic Money
D. Bank Money
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- 20 Which of the following Account willbe non -remuneratation account.
- A. Current account
B. Saving Account
C. Fixed Deposit account
D. B.B.A. Account
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