

Principles of Banking Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Central Bank provide the facility to Scheduled Banks.	A. Rediscounting Bills B. Clearing House C. Transfer of Money D. All the above
2	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
3	Central bank is owned by	A. Public B. Government C. Commercial baks D. All of the above
4	Non -Scheduled bank menas a bank which is not registred with.	A. Stock Exchange B. World Bank C. Central Bank D. Scheduled bank
5	The external value of local currency is stablized through:	A. Monetary policy B. Increase in prices C. Trade policy D. All of the above
6	Under which Section Scheduled Bank are bond to keep 80% of their Asset in country.	A. Section 38 B. Section 33 C. Section 37 D. Section 40
7	Scheduled bank is bound to keep with the Country.	A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets
8	Non -Scheduled banks are formed under.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society Act
9	State Bank of Pakistan Act is	A. 1932 B. 1962 C. 1984 D. 1997
10	When was the first central bank of sub-continent established:	A. 1635 B. 1732 C. 1835 D. 1935
11	The central bank works under the rules framed by:	A. Government B. People C. Different banks D. All of the above
12	Scheduled Bank Can be registered under SBP Act.	A. 1956 Sec. 38 (1) B. 1957 Sec. 37 (1) C. 1956 Sec. 137 (1) D. 1956 Sec. 43(1)
13	In the Presence of Clearing House Scheduled Banks keeps.	A. Less Cash Reserve B. More Cash Reserve C. No cash reserve D. Fixed cash reserved
14	What is meant by margin requirement	A. To advance loan less than the value of security B. To give less amount as interest than the amount of loan C. To advance more loan than the value of security D. To advance loan equal to the value of security

15	Central bank bank supervises one of the following systems of a country:	A. Provincial B. Political C. Economical and financial D. None of the above
16	Participation term certificates are issued in place of.	A. Shares B. Debentures C. NIT Units D. All these
17	Which bank is called the mother or central banks	A. Reserve bank of India B. Bank of England C. State Bank of Pakistan D. Bank of Venice
18	Which term is used in connection with monetary policy	A. Bank rate B. Exchange rate C. Wage rate D. Market rate
19	Central bank provides the following facility to scheduled banks:	A. Feast B. Godown C. Clearing house D. None of the above
20	Can open new branch without the consent of Centrla Branch.	A. Scheduled Bank B. State Bank of Pakistan C. Non -Scheduled Bank D. Bank of England