

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Quantitive methods are contral on	A. Banks B. Currency C. Govt. D. Public
2	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
3	ATM is used to withdraw money from the	A. Branch of bank in which we have the account B. Any branch of concerned bank C. Other banks D. All the above
4	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
5	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
6	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these
7	How many advantages of e banking	A. 3 B. 4 C. 5 D. 6
8	A represntative handed over cheques to other banks are called.	A. Outwaard clearing B. Direct cheanning C. Inward Clearing D. Indirect Clearing
9	In how many days would a schque between banks clear through the clearing system.	A. 7 days B. 3 days C. 10 days D. 5 days
10	State Bank of Pakistan Act is.	A. 1956 B. 1932 C. 1962 D. 1984
11	What is the purpose of using credit card	A. To purchases goods and services B. To win the prized from banks C. To travel abroad D. To invest the saving
12	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
13	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
14	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
15	The quantitative methods of credit control are in nature.	A. General B. Selective C. Optional

D. None of these

16 After 31st Decemebr 1965 Pakistan use

A. Min. Reserve system
B. Fixed Fiduciary system
C. Proportional Reserve
D. None of these

17 The Governor of SBP is appointed for.

A. Five years
B. Four years
C. Three years
D. Two years

18 The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in

A. 31th December 1965
B. 23rd March 1940
C. Jan 1962
D. October 1948

19 How many products of E banking

A. 5
B. 6
C. 7
D. 8

20 State Bank of Pakistan was established on.

A. Tuesday 1st July 1948
B. Wednesday 1s July 1948
C. Thursday 1st July 1948
D. Friday 1st July 1948
