

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

0	Overtical	Assessed Obs.
Sr	Questions	Answers Choice
1	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
2	In how many days would a schque between banks clear through the clearing system.	A. 7 days B. 3 days C. 10 days D. 5 days
3	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
4	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
5	Part of cash of scheduled banks kept by centrla bank as per law is called.	A. Specific reserves B. Satutory reserves C. Gneral Reserves D. All the above
6	The first Pakitan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
7	The capital of stat bank of the time of establishment was.	A. Rs. 30 millions B. Rs. 450 millions C. Rs.300 millions D. Rs. 30 billions
8	In the presence of cleairng house the use of cash transactions between banks	A. Increases B. Decreases C. Stops D. NO effect
9	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these
10	A represntative handed over cheques to other banks are called.	A. Outwaard clearing B. Direct cheaning C. Inward Clearing D. Indirect Clearing
11	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
12	Which bank is called the mother of Central Banks.	A. World Bank B. Bank of Vence C. Royal Bank of Scotland D. Bank of England
13	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
14	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Walfare of economy D. Credit creation
15	Qualitative methods are control over.	A. Currency B. Govt C. Banks

		D. Public
16	Loan Create	A. MonopolyB. InflationC. DepositsD. All the above
17	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
18	The following is not used in E-Banking	A. Credit cardB. Debit cardC. ChequeD. All the above
19	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
20	The Lady Phd.Governors of State Bank of Paksitan inclued.	A. M. Yaqoob B. Ishrat Hussain C. Shamshad Akhtar D. All of these