

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Whihc of the following is the most elastic method for issuing notes.	A. Fix fiduciary system B. Minium Reserve system C. Proportional Reserve system D. None of these
2	After 31st Decemebr 1965 Pakistan use	A. Min. Reserve system B. Fixed Fiduciary system C. Proportional Reserve D. None of these
3	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
4	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
5	Loan Create	A. Monopoly B. Inflation C. Deposits D. All the above
6	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate
7	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
8	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these
9	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
10	Quantitive methods are contral on	A. Banks B. Currency C. Govt. D. Public
11	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
12	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
13	What is the purpose of using credit card	A. To purchases goods and services B. To win the prized from banks C. To travel abroad D. To invest the saving
14	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Bankng deptt C. Foreign exchange deptt D. All the above
15	A representative handed over cheques to other banks are called.	A. Outward clearing B. Direct cheaning C. Inward Clearing D. Indirect Clearing

16	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these
17	The first Pakistan Notes were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
18	Dr. Shamshad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
19	Which bank is called the mother of Central Banks.	A. World Bank B. Bank of Venice C. Royal Bank of Scotland D. Bank of England
20	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
