

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
2	The first Pakitan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
3	How many merits of debit card	A. 5 B. 6 C. 7 D. 8
4	Dr. Shamshad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
5	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
6	State Bank of Pakistan Act is.	A. 1956 B. 1932 C. 1962 D. 1984
7	State Bank of Pakistan was established on.	A. Tuesday 1st July 1948 B. Wednesday 1s July 1948 C. Thursday 1st July 1948 D. Friday 1st July 1948
8	Central Bank is the Leader of.	A. Capital Market B. Money Market C. Both a and b D. Open market
9	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
10	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
11	How many merits of credit card	A. 7 B. 8 C. 9 D. 10
12	What is the full form is ATM	A. Automated Teller Machine B. <code><div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table></div></code> C. <code><div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody</code>

style="box-sizing: inherit; "><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table></div>

D. None of these

13	ATM is used to withdraw money from the	A. Branch of bank in which we have the account B. Any branch of concerned bank C. Other banks D. All the above
14	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Welfare of economy D. Credit creation
15	An increase in the reserve requirement causes.	A. More credit Creation B. Less Credit Creation C. Stop credit creation D. None of these
16	Which of the following is the most elastic method for issuing notes.	A. Fixed fiduciary system B. Minimum Reserve system C. Proportional Reserve system D. None of these
17	State Bank of Pakistan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1964 D. 1st July 1964
18	Which of the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above
19	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
20	How many advantages of e banking	A. 3 B. 4 C. 5 D. 6