

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
2	Quantitative methods are contral on	A. Banks B. Currency C. Govt. D. Public
3	How many products of E banking	A. 5 B. 6 C. 7 D. 8
4	In the presence of clearing house the use of cash transactions between banks	A. Increases B. Decreases C. Stops D. NO effect
5	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Walfare of economy D. Credit creation
6	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
7	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
8	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
9	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. shamshad Akhtar
10	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
11	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
12	The Governor of SBP is oppointed for.	A. Five years B. Four years C. Three years D. Two years
13	Dr. Shamshad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
14	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these
15	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these

16	State Bank of Pakistan was established on.	A. Tuesday 1st July 1948 B. Wednesday 1st July 1948 C. Thursday 1st July 1948 D. Friday 1st July 1948
17	State Bank of Pakistan can also be called as.	A. Central Bank B. Reserve Bank C. Monetary Authority D. All the above
18	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
19	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
20	The principle of not issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
