

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
2	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
3	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
4	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
5	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
6	Open market operation means.	A. Purchase and sale of shares B. Purchases and sale of securities C. Purchase and sale of assets D. None of these
7	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate
8	After 31st Decemebr 1965 Pakistan use	A. Min. Reserve system B. Fixed Fiduciary system C. Proportional Reserve D. None of these
9	In how many days would a schque between banks clear through the clearing system.	A. 7 days B. 3 days C. 10 days D. 5 days
10	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
11	Which method of note issue is prevailing in Pakistan after 1965	A. Min. Reserve System B. Proportional system C. Fixed Fiduciary system D. None of the above
12	The quantitative methods of credit control are in nature.	A. General B. Selective C. Optional D. None of these
13	What is the full form of ATM	A. Automated Teller Machine B. <code><div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></code>

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style="box-sizing:
inherit;">Traffic</span><span
class="hvr" style="box-sizing:
inherit;">Management</span></td>
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D. None of these

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14 How many advantages of e banking

A. 3
B. 4
C. 5
D. 6

15 State Bank of Pakistan was established on.

A. Tuesday 1st July 1948
B. Wednesday 1st July 1948
C. Thursday 1st July 1948
D. Friday 1st July 1948

16 How many benefits of bankers

A. 4
B. 5
C. 6
D. 7

17 In case of inflation Bank rate.

A. Constant
B. Decreases
C. Increases
D. None of these

18 The amount Calculated on pre-determined rate and no relationship with the risk of P/L is called.

A. Commission
B. Rent
C. Interest
D. Carriage

19 The first Pakistan Notes were issued in the denomination of.

A. Rs. 5
B. Rs. 10
C. Rs. 100
D. All of these

20 How many products of E banking

A. 5
B. 6
C. 7
D. 8