

## Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
2	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Bankng deptt C. Foreign exchange deptt D. All the above
3	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
4	Quantitive methods are contral on	A. Banks B. Currency C. Govt. D. Public
5	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
6	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
7	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
8	Whihc of the following is the most elastic method for issuing notes.	A. Fix fiduciary system B. Minium Reserve system C. Proportional Reserve system D. None of these
9	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
10	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
11	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
12	State Bank of Pakistan Act is.	A. 1956 B. 1932 C. 1962 D. 1984
13	The first Pakitan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
14	Loan Create	A. Monopoly B. Inflation C. Deposits D. All the above
15	Which method of note issue is prevailing in Pakistan after 1965	A. Min. Reserve System B. Proportional system C. Fixed Fiduciary system

		D. None of the above
16	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
17	The amount Calculated on pre-determined rate and no relationship with the risk of P/L is called.	A. Commission B. Rent C. Intrest D. Carriage
18	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate
19	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
20	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public