

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The principle of not issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
2	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
3	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
4	Part of cash of scheduled banks kept by centrla bank as per law is called.	A. Specific reserves B. Satutory reserves C. Gneral Reserves D. All the above
5	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
6	How many benefits of bankers	A. 4 B. 5 C. 6 D. 7
7	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
8	The principle of note issue are.	A. Currency PrinciplesB. Banking PrinciplesC. Both a and bD. None of these
9	How many advantages of e banking	A. 3 B. 4 C. 5 D. 6
10	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
11	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
12	Which 0f the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above
13	State Bank of Pakistan was established on.	A. Tuesday Ist July 1948 B. Wednesday Is July 1948 C. Thursday Ist July 1948 D. Friday Ist July 1948
14	The Lady Phd.Governors of State Bank of Paksitan inclued.	A. M. Yaqoob B. Ishrat Hussain C. Shamshad Akhtar D. All of these
15	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate

16	A represntative handed over cheques to other banks are called.	A. Outwaard clearing B. Direct cheaning C. Inward Clearing D. Indirect Clearing
17	In the presence of cleairng house the use of cash transactions between banks	A. Increases B. Decreases C. Stops D. NO effect
18	Quantitive methods are contral on	A. Banks B. Currency C. Govt. D. Public
19	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
20	Whihc of the following is the most elastic method for issuing notes.	A. Fix fiduciary system B. Minium Reserve system C. Proportional Reserve system D. None of these