

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
2	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
3	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. shamshad Akhtar
4	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
5	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
6	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
7	What is the purpose of using credit card	A. To purchases goods and services B. To win the prized from banks C. To travel abroad D. To invest the saving
8	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these
9	The first Pakitan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
10	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
11	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
12	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
13	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
14	The principle of not issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
15	A representative handed over cheques to other banks are called.	A. Outward clearing B. Direct cheaning C. Inward Clearing D. Indirect Clearing

16	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
17	Loan Create	A. Monopoly B. Inflation C. Deposits D. All the above
18	Part of cash of scheduled banks kept by central bank as per law is called.	A. Specific reserves B. Statutory reserves C. General Reserves D. All the above
19	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
20	Which method of note issue is prevailing in Pakistan after 1965	A. Min. Reserve System B. Proportional system C. Fixed Fiduciary system D. None of the above
