

Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	If a credit is lost, what shuld the holder do.	A. Report to employer B. report to bank C. Reort to insurance co. D. All the above
2	If the rate of interest (profit) on the bank deposits is higher then the banks keep:	A. Less cash reserve B. Less margin rate C. More cash reserve D. None of the above
3	Which bank does discount the bills of public	A. Commercial bank B. Agricultural bank C. Industrial bank D. All of the above
4	For more credit creation a bank must have.	A. More demand deposits B. More fixed deposits C. More time deposited D. All of these
5	The important (basic) kinds of accounts opened in commercial banks are:	A. Two B. Three C. Four D. countless
6	Banking companies ordinace is	A. 1962 B. 1984 C. 1932 D. 1694
7	The documents which present a summary and balance of accounts of an A/C holder in bank.	A. Balance sheet B. Pass book C. Prospectus D. Bank Staement
8	Bank draft is issued by the bank when the debtor and creditor belngs to.	A. To differnet citiles/Country B. With in same city C. Two different families D. All these
9	Commercial bank can be regarded by nature as	A. Depository bank B. Central bank C. Investment bank D. None of the above
10	For commercial baks deposits are.	A. Assets B. Liabilities C. Income D. Expense
11	Commercial bank create money.	A. Metallic B. Credit C. Paper D. All these
12	The relation ship between Cash Reserve and credit creation is.	A. No relationship B. Direct C. Inverse D. One way
13	To make regular payments of a fixed amount to a stated A/c	A. Direct Debit B. Standing order C. Inter bank transfer D. All of these
14	Habib Bank Limited was formed on.	A. 1941 B. 1931 C. 1951 D. 1961
15	the card which can be used to pay for goods purchased.	A. ID card B. Credit card C. Chrage card D. Gurantee card

16	Which account is called non operating account.	A. Current account B. Saving account C. Fixed account D. BBA account
17	Quaid -e- Azam opened his bank account in.	A. 1940 B. 1945 C. 1957 D. 1987
18	Quaid -e-Azam opened his bank account in.	A. ABL B. MCB C. HBL D. NBP
19	Current account is suitable for	A. CapitalistsB. Salaried personsC. Business communityD. None of the above
20	The part of deposits kept with the central bank is called:	A. Cash reserve B. Margin C. Interest rate D. All of the above