

Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	If a credit is lost, what shuld the holder do.	A. Report to employer B. report to bank C. Reort to insurance co. D. All the above
2	The life blood of acomemrcial bank.	A. Deposits B. With drawals C. Liabilities D. All these
3	The kind of loan according to issue	A. Cash credit B. Discounting of bill C. Mortgage loan D. All of the above
4	Commercial bank creates credit	A. By discounting of billsB. By investmentC. By advancing loansD. All of the above
5	Which bank does keep the precious articles of public into its custody	A. Central bank B. Industrial bank C. Commercial bank D. None of these
6	While depositing money in your a/c , you must use.	A. Pay - in slip B. Deposit slip C. Credit voucher D. All these
7	Commercial bank advises its customers on	A. Household matters B. Financial matters C. Political matters D. All the above
8	Pay Order is issued by the bank when the debtor and creditor belongs to.	A. Two different cities B. With in same city C. Two different counties D. All these
9	Formula for calculating total credit creation:	A. New deposit x 1/Reserve ratio B. New deposit x Reserve ratio/1 C. Reserve ratio x 1/New deposit D. None of the above
10	Credit card payments are considered.	A. Cash payments B. Credit payments C. Both these D. None of these
11	Which of the followig is not an example of Plastic money.	A. Debit card B. ATM card C. Credit card D. Currency notes
12	If a credit card is lost, what should the holder do.	A. Report to employer B. Report to bank C. Report to insurance co. D. All the above
13	Which of the following is a limitation in credit creation	A. Initial deposit B. Use of cheques C. Use of currency D. All of these
14	The documents which present a summary and balance of accounts of an A/C holder in bank.	A. Balance sheet B. Pass book C. Prospectus D. Bank Staement
15	United Bank Ltd. was formed on.	A. 1959 B. 1949 C. 1694 D. 1957

6	Commercial bank creates the following Money	A. Metallic B. Credit C. Paper D. All the above
17	Commercial bank can be	A. Scheduled B. Foreign C. Non Sheduled D. All these
18	Which type of loan is advanced by commercial banks for meeting day-to-day requirements:	A. Short term loan B. Medium term loan C. Long term loan D. All of the above
19	The loans on which high rate of interest is charged :	A. Medium term loans B. Long term loans C. Short term loans D. Demand loans
20	Which of the following is not an example of plastic money	A. Debit card B. ATM card C. Currency notes D. Credit card