

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
2	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
3	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
4	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
5	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
6	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
7	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
8	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
9	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
10	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
11	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
12	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
13	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
14	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
15	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982

16	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
17	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
18	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
19	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries
20	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these