

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
2	The facilities provided by ATM machine includes	A. Mini Statement B. Transfer funds C. Balance inquiry D. All of these
3	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
4	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
5	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bank Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
6	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
7	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries
8	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
9	The services provided by online banking includes.	A. Depositing money B. Transfer money C. Withdraw money D. All of these
10	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
11	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
12	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
13	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
14	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
15	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash

16	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
17	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
18	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
19	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
20	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982