

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries
2	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
3	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
4	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
5	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
6	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
7	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
8	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
9	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
10	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
11	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
12	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
13	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
14	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
15	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these

16	In Pakistan 'ATM' was first of an introduced Ltd.	A. Habib Bank Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
17	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic chip D. All of these
18	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
19	The facilities provided by ATM machine includes	A. Mini Statement B. Transfer funds C. Balance inquiry D. All of these
20	The services provided by online banking includes.	A. Depositing money B. Transfer money C. Withdraw money D. All of these
