

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
2	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
3	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
4	IDB provides finance to	A. All countries B. Asian countries C. Europian countries D. Member Muslim Countries
5	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
6	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
7	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
8	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
9	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
10	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
11	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
12	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
13	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
14	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
15	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these

6	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
7	A Modarba may by for	A. Specific or multi purposeB. PerpetualC. Specific periodD. All the above
18	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
19	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
20	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase