

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
2	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
3	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
4	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
5	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
6	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
7	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
8	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
9	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
10	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
11	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries
12	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
13	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
14	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
15	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these

16	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
17	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic chip D. All of these
18	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
19	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
20	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above