

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
2	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
3	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
4	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
5	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
6	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
7	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
8	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
9	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
10	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
11	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
12	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
13	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
14	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
15	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these

16	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
17	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
18	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
19	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
20	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries