

## Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
2	The demand for foreign exchange comes when.	A. Purchases of foreign securities B. Students go abroad C. Goods are imported D. All of these
3	The exchange of one country's currency for another foreign currency.	A. Exchange Rate B. Money change C. Foreign exchange D. None of these
4	When the demand of any country's currency increases than the rate of exchange becomes.	A. Unfavorable B. Favorable C. Equilibrium D. None of these
5	The market where foreign moneys are bought and sold is.	A. Stock market B. Foreign exchange markets C. Open market D. None of these
6	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
7	What is the number of members in the management body of ZTBL	A. 5 B. 8 C. 10 D. 12
8	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
9	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 5 D. 7
10	These theories of foreign exchange rate include.	A. Mint par parity theory B. Purchasing power theory. C. Both a and b D. All of these
11	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
12	For how many years the governor of State Bank of Pakistan is appointed:	A. 3 years B. 7 years C. 10 years D. None of the above
13	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Dairy farming D. All of the above
14	Decrease in the value of home currency as compare to foreign currency.	A. Inflation B. Devaluation C. Deflation D. All these
15	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994

16	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
17	Where is the head office of IDBP:	A. Lahore B. Faisalabad C. Islamabad D. Karachi
18	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
19	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
20	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above