

Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreign bank draft D. All of these
2	The rate which keeps the balance of payment in equilibrium.	A. Equilibrium rate B. Foreign exchange rate C. Currency Rate D. Dollar rate
3	What is the name of central bank of Pakistan	A. State Bank of Pakistan B. National Bank of Pakistan C. Bank of Pakistan D. Habib Bank Limited
4	These theories of foreign exchange rate include.	A. Mint par parity theory B. Purchasing power theory. C. Both a and b D. All of these
5	Which of the following institution was converted into IDBP:	A. Pakistan industrial finance corporation B. Pakistan investment corporation C. Industrial bank D. Pakistan industrial and credit investment corporation
6	The main objectives of foreign exchange control are.	A. Stabilize exchange rate B. Increase Govt. Revenue C. Protect domestic industries D. All of these
7	The supply of foreign exchange arises when.	A. Goods are exported B. Students come of country C. Sale of Foreign securities D. All of these
8	For how many years the governor of State Bank of Pakistan is appointed:	A. 3 years B. 7 years C. 10 years D. None of the above
9	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
10	What is the number of members in the management body of PICIC	A. 12 B. 21 C. 5 D. 7
11	The statement of Pakistan was inaugurated by:	A. Liaquat-Ali-Khan B. Abdul-Rub-Nishar C. Quaid-e-Azam D. Nawaz-Sharif
12	When was the National Bank of Pakistan established:	A. 1948 B. 1949 C. 1950 D. 1951
13	When was ADBP established	A. 1957 B. 1961 C. 1963 D. 1965
14	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
15	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar

D. Islamabad

16	When the demand of any country's currency increases than the rate of exchange becomes.	A. Unfavorable B. Favorable C. Equilibrium D. None of these
17	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
18	The market where foreign moneys are bought and sold is.	A. Stock market B. Foreign exchange markets C. Open market D. None of these
19	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
20	When the State Bank of Pakistan came into existence	A. 1947 B. 1948 C. 1949 D. 1970