

Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	The demand for and supply of foreign exchange is regulated by.	A. Central bank B. World bank C. Commercial bank D. All of these
2	What is the number of members in the management body of ZTBL	A. 5 B. 8 C. 10 D. 12
3	For how many years the governor of State Bank of Pakistan is appointed:	A. 3 years B. 7 years C. 10 years D. None of the above
4	When was ADBP established	A. 1957 B. 1961 C. 1963 D. 1965
5	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
6	When the demand of any county's currency increses than the rate of exchange becomes.	A. Unfavorable B. Favorable C. Equilibrium D. None of these
7	Sate Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above
8	When ADFC came into existence	A. 1951 B. 1961 C. 1965 D. 1970
9	Where is the head office of IDBP:	A. Lahore B. Faisalabad C. Islamabad D. Karachi
10	What is the name of central bank of Pakistan	A. State Bank of Pakistan B. National Bank of Pakistan C. Bank of Pakistan D. Habib Bank Limited
11	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
12	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
13	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
14	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Diary farming D. All of the above
15	The various kinds of exchange rate includes.	A. Official rate B. Spot rate C. Forward rate D. All of these

16	The demand for foreign exchange comes when.	A. Purchases of foreign securities B. Students go abroad C. Goods are imported D. All of these
17	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
18	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
19	Decrease in the value of home currency as compare to foreign currency.	A. Inflation B. Devaluation C. Deflation D. All these
20	The supply of foreign exchange arises when.	A. Goods are exported B. Students comes of country C. Sale of Foreign securities D. All of these