

Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	When was the National Bank Of Pkaistan established:	A. 1948 B. 1949 C. 1950 D. 1951
2	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
3	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
4	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these
5	The demand for foreign exchange comes when.	A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All of these
6	The method which is mostly use in making foreign payments are.	A. Telegraphic transfer B. Foreign bill of exchange C. By post D. All of these
7	Which of the following institution was converted into IDBP:	A. Pakistan industrial finance corporation B. Pakistan investment corporation C. Industrial bank D. Pakistan industrial and credit investment corporation
8	Decrease in the value of home currency as compare to foreign currency.	A. Inflation B. Devaluation C. Deflation D. All these
9	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
10	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
11	For how many years the governor of State Bank of Pakistan is appointed:	A. 3 years B. 7 years C. 10 years D. None of the above
12	A mechanism by which international indebtedness is settle dbetween one country and another.	A. Indebtedness B. Foreign Debts C. Foreign exchange D. All these
13	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
14	When the State Bank of Pakistan came into existence	A. 1947 B. 1948 C. 1949 D. 1970
		A. 49%

15	What % of shares of IDBP was held by the Govt. at the time of its establishment:	B. 50% C. 51% D. 55%
16	State Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above
17	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreign bank draft D. All of these
18	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
19	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
20	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994