

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
2	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above
3	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
4	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
5	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
6	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
7	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who transfers the rights of note
8	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
9	An unconditional order of payment by one bank to another bank.	A. Bill of exchange B. Promissory note C. Draft D. None of these
10	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
11	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
12	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
13	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
14	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
		A. Tax

15	On issuance of bank draft bank gets.	B. Commission C. Profit D. Duty
16	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
17	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
18	Bank draft once issued can not be.	A. Honored B. Dishonored C. sent D. Paid
19	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
20	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above