

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
2	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
3	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
4	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
5	The payment of draft is made on.	A. Sight B. Demand C. By post D. Phone call
6	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
7	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
8	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
9	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
10	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Gazetted Officer
11	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
12	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
13	The draft having two transvers parallel lines on its face is called.	A. Order bank draft B. Crossed bank draft C. Transverse draft D. All of these
14	An unconditional order of payment by one bank to another bank.	A. Bill of exchange B. Promissory note C. Draft D. None of these
15	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. None of these

		D. Dishonoring of bill due to non-acceptance
16	Grace days are given to debtor for the payment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
17	Bank draft once issued can not be:	A. Honored B. Dishonored C. sent D. Paid
18	Main parties of promissory note are	A. One B. Two C. Three D. Four
19	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
20	Drawee of the bank draft is a	A. Bank which issues a draft B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft