

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
2	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
3	Main parties of promissory note are	A. One B. Two C. Three D. Four
4	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
5	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
6	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
7	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
8	The draft having two transvers parallel lines on its face is called.	A. Order bank draft B. Crossed bank draft C. Transverse draft D. All of these
9	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
10	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
11	The draft whihc is drawn and paid intwo different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
12	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
13	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
14	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
15	Bills of exchange has three:	A. Owners B. Parties C. Shareholders

		D. None of the above
16	Bank draft once issued can not be.	A. Honored B. Dishonored C. sent D. Paid
17	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
18	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
19	The bills of exchange which is paid after the expiry of fixed period of time called	A. Accommodation bill B. Sight bill C. Time bill D. All of the above
20	Draft drawn and paid in two different parties in the same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these