Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
2	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
3	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
4	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
5	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
6	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
7	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
8	Draft drawn and pid in two different parties int he same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
9	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
10	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
11	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these
12	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
13	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
14	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
		A. Overdraft

15	Bills of exchange can be cashed from bank before maturity by:	B. Renewal C. Discounting D. None of the above
16	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
17	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
18	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
19	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
20	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares