

## Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Main parties of promissory note are	A. One B. Two C. Three D. Four
2	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
3	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
4	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & amp; (C)
5	Which is appointed by govt. to certify the negotiable instrument:	<ul><li>A. Private attorney</li><li>B. Public attorney</li><li>C. Notary public</li><li>D. Giazetted Officer</li></ul>
6	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
7	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
8	Drawer and payee of inland promissory note belong to	<ul><li>A. Same country</li><li>B. Different countries</li><li>C. Different cities</li><li>D. None of the above</li></ul>
9	Bills of exchange is a written order which is always	<ul><li>A. Conditional</li><li>B. Unconditional</li><li>C. Partially conditional</li><li>D. All of the above</li></ul>
10	Treasury bill means:	<ul><li>A. Amount of government</li><li>B. Evidence of governments debt</li><li>C. Promise of government to pay</li><li>D. None of the above</li></ul>
11	The various kind of bank draft includes.	<ul><li>A. Inland draft</li><li>B. Crossed bank draft</li><li>C. Foreign draft</li><li>D. All of these</li></ul>
12	The draft whihc is drawn and paid intwo different countries.	<ul><li>A. Inland draft</li><li>B. Ordered draft</li><li>C. Foreign draft</li><li>D. Home draft</li></ul>
13	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
14	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
		A. Inland bill

15	Bill in which drawer belonging to two different countries:	B. Foreign bill C. Accommodation bill D. None of the above
16	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
17	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
18	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
19	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
20	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these