

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
2	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
3	The draft whihc is drawn and paid intwo different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
4	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
5	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
6	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
7	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
8	Main parties of promissory note are	A. One B. Two C. Three D. Four
9	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
10	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
11	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
12	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
13	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
14	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer

15	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
16	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
17	An unconditional order of payment by one bank to another bank.	A. Bill of exchange B. Promissory note C. Draft D. None of these
18	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
19	Bank draft once issued can not be.	A. Honored B. Dishonored C. sent D. Paid
20	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government