Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
2	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
3	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
4	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
5	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
6	Drawee fo bills of exchange is a person	A. Who receives the amount of bill B. On whom the bill is drawn C. Who accepts the bill D. In whose favour the bill is transferred
7	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
8	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
9	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
10	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
11	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
12	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these
13	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
14	Draft drawn and pid in two different parties int he same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
15		A. Person who promises to pay B. Person who receives the amount of note

15	Endorser of promissory note is a :	C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
16	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
17	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these
18	Drawee of bank draft is.	A. Creditor B. Debtor C. Issuing bank D. Paying bank
19	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
20	The bills of exchange which is paid after the expiry of fixed period of time called	A. Accommodation bill B. Sight bill C. Time bill D. All of the above