

## Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
2	An unconditional order of payment by one bank to another bank.	A. Bill of exchange B. Promissory note C. Draft D. None of these
3	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
4	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
5	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
6	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
7	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
8	Main parties of promissory note are	A. One B. Two C. Three D. Four
9	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
10	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
11	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
12	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
13	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
14	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above

15	The main content of bank draft.	A. bank branch B. Payee C. Date D. All of these
16	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
17	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
18	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above
19	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
20	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft