

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
2	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
3	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
4	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
5	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
6	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these
7	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
8	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
9	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
10	Main parties of promissory note are	A. One B. Two C. Three D. Four
11	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
12	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
13	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
14	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
15	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill

16	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who transfers the rights of note
17	The draft which is drawn and paid into two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
18	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
19	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
20	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these