Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
2	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
3	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
4	Draft drawn and pid in two different parties int he same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
5	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
6	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
7	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
8	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
9	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
10	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
11	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
12	Main parties of promissory note are	A. One B. Two C. Three D. Four
13	Treasury bill means:	A. Amount of government B. Evidence of governments debt C. Promise of government to pay D. None of the above
14	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
15	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill

		D. Accommodation bill
16	The bills of exchange which is paid after the expiry of fixed period of time called	A. Accommodation bill B. Sight bill C. Time bill D. All of the above
17	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
18	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
19	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
20	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these