

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The draft which is drawn and paid into different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
2	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
3	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
4	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
5	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
6	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
7	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
8	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
9	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
10	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
11	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
12	Drawee of the bank draft is a	A. Bank which issues a draft B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft
13	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
14	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above
15	Drawee of bank draft is.	A. Creditor B. Debtor C. Issuing bank D. Paying bank

16	Drawee fo bills of exchange is a person	A. Who receives the amount of bill B. On whom the bill is drawn C. Who accepts the bill D. In whose favour the bill is transferred
17	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
18	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
19	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
20	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer