

## Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The draft having two transvers parallel lines on its face is called.	A. Order bank draft B. Crossed bank draft C. Transvverse draft D. All of these
2	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
3	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
4	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
5	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
6	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
7	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
8	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non- payment C. Protesting of bill D. Dishonoring of bill due to non- acceptance
9	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
10	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
11	The bills of exchange which is paid after the expiry of fixed period of time called	A. Accommodation bill B. Sight bill C. Time bill D. All of the above
12	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
13	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
14	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these

15	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
16	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
17	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
18	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
19	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these
20	Bill in which drawer belonging to two different countries:	A. Inland bill     B. Foreign bill     C. Accommodation bill     D. None of the above