Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
2	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
3	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
4	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
5	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
6	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
7	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
8	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
9	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
10	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
11	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
12	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
13	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
14	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
15	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these

16	Bank draft onece issued can not be.	A. Honored B. Dishonored C. sent D. Paid
17	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
18	Drawee fo bills of exchange is a person	A. Who receives the amount of bill B. On whom the bill is drawn C. Who accepts the bill D. In whose favour the bill is transferred
19	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
20	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance