

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
2	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
3	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
4	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
5	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
6	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
7	Treasury bill means:	A. Amount of government B. Evidence of governments debt C. Promise of government to pay D. None of the above
8	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
9	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
10	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
11	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
12	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
13	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above
14	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
15	Bank draft is an order	A. Of court B. Conditional C. Unconditional

		D. Of government
16	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who transfers the rights of note
17	The main content of bank draft.	A. bank branch B. Payee C. Date D. All of these
18	Drawee of the bank draft is a	A. Bank which issues a draft B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft
19	Draft Drawn and paid in two different countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
20	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Bill of exchange D. All these