

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
2	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
3	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
4	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effective fund telegram
5	Evolutionary history of early banks includes.	A. Merechnats B. Money Lenders C. Gold smiths D. All these
6	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
7	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
8	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
9	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
10	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
11	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
12	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
13	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
14	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
15	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold

		D. H.I.Heart
16	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
17	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
18	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
19	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
20	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these