

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
2	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
3	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
4	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
5	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
6	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
7	Memorandum includes	A. 05 Clasuses B. 06 Clauses C. 10 Clauses D. 12 Clauses
8	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank     B. Articles of bank     C. Certificate of incorporation     D. Prospectus of bank
9	The main purpose of commercial bank is.	A. Walfare B. Issue notes C. Earn Profits D. All these
10	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
11	The primary objective of a central bank is to	A. Earn profit     B. Advance loans to traders     C. Safeguard the national interest     D. All of the above
12	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
13	Manage the internal affairs of Bank.	A. Prospectus B. Memorandum C. Articles D. All of these
14	Beginning of cheque by.	A. Gold smiths  B. Merchants C. Kings D. Money lenders.
15	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these

16	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
7	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
8	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
9	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
0	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above