

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

| Sr | Questions | Answers Choice |
|----|---|---|
| 1 | The change in the address of abnk should be intimated to registrar within: | A. Eight days B. Ten days C. Eighteen days D. Twenty eight days |
| 2 | Most of the experts agreed that the word "Bank" has been derived from the word. | A. Banque B. Banco C. Bancus D. Back |
| 3 | Bank of England was established in. | A. 1494 B. 1694 C. 1920 D. 1668 |
| 4 | The banks under special ordinance are formed: | A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above |
| 5 | The document by which the people are invited to buy the shares of bank is called | A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank |
| 6 | For selling shares Bank issues | A. Tickets B. Prospectus C. Certificate D. Tokens |
| 7 | Which one is the primary function of a bank | A. Accepting deposits B. Advancing loans C. Both these D. None of these |
| 8 | Beginning of Bank draft by | A. Kings B. Money lenders C. Merchants D. gold smith |
| 9 | Memorandum includes | A. 05 Clasuses B. 06 Clauses C. 10 Clauses D. 12 Clauses |
| 10 | Imperial Bank was established in: | A. 1921 B. 1925 C. 1932 D. 1937 |
| 11 | If a bank is unable to submit prospectus at the time of registration, then it has to submit: | A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above |
| 12 | Who used to tak gold and precfious metal as safe custody. | A. Merchants B. Kings C. Money Lenders D. Gold Smiths |
| 13 | Which bank was formed under the royal order | A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England |
| 14 | How many minimum promoters are required to sign on an application for the registration of commercial bank | A. Two B. Five C. Seven D. Ten |
| 15 | Temples were used as early banks in. | A. Italy B. Room C. Greece D. Iraq |

| | | |
|----|---|--|
| 16 | Modern commercial Bank are teh developed form of the Busniess of. | A. Gold Smith B. Merchants C. Money Lenders D. All these |
| 17 | Which document does reveal the internal affairs of a bank | A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus |
| 18 | The main purpose of commercial bank is. | A. Walfare B. Issue notes C. Earn Profits D. All these |
| 19 | List of Directors is required at the stage of. | A. Registration B. Incorporation C. Promotion D. Commencement |
| 20 | Bank of England and Royal Bank of Scotaland are an examples of. | A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these |
