

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
2	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
3	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above
4	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
5	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
6	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
7	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
8	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
9	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
10	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
11	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
12	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
13	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
14	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
15	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.

16	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
17	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
18	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
19	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
20	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith