

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Bank of England and Royal Bank of Scotland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. None of these
2	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
3	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Identity card D. Bill of exchange
4	Who used to take gold and precious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
5	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
6	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
7	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these
8	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
9	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
10	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
11	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
12	Beginning of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
13	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In separate paragraphs C. On one page D. All of the above
14	The charter of commercial Bank is.	A. Memorandum B. Articles C. Prospectus D. None of these
15	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1894

16	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
17	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
18	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
19	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
20	Memorandum includes	A. 05 Clauses B. 06 Clauses C. 10 Clauses D. 12 Clauses