

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
2	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
3	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
4	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
5	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
6	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these
7	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
8	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
9	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
10	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
11	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
12	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
13	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
14	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
15	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. ...

		D. All these
16	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
17	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
18	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
19	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
20	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above