

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
2	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
3	The change in the address of abnk should be intimated to registar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
4	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above
5	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In seperate paragraphs C. On one page D. All of the above
6	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
7	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
8	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
9	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
10	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
11	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
12	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
13	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
14	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
15	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above

16	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
17	Whose role is consitered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
18	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
19	Which one is the Secondary function commercial bank.	A. Accept depositsB. Advance loansC. Collections of chequesD. All these
20	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above