

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
2	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
3	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
4	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
5	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
6	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
7	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
8	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
9	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
10	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
11	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
12	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
13	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
14	The change in the address of abnk should be intimated to registar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
15	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. " "

D. Promotion

16 For Transactions the merchants used to issue.

A. Passport
B. Promissory note
C. Ideintty card
D. Bil of exchange

17 What type of institution a bank is:

A. Financial
B. Social
C. Religious
D. All of the above

18 Manage the internal affairs of Bank.

A. Prospectus
B. Memorandum
C. Articles
D. All of these

19 Which method is used for the formation of bank

A. Royal order
B. Special ordinance
C. Company's ordinance
D. All of the above

20 The temples were used as banks in:

A. Italy
B. Rome
C. China
D. Greece
