

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
2	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
3	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
4	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these
5	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
6	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
7	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
8	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
9	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
10	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
11	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
12	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
13	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
14	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
15	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings

		D. Money lenders.
16	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
17	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
18	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
19	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
20	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus