

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
2	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these
3	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
4	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
5	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
6	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
7	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
8	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
9	The change in the address of abnk should be intimated to registar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
10	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
11	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above
12	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
13	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
14	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
15	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation

		D. Prospectus
16	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
17	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
18	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
19	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
20	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these