

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
2	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
3	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
4	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
5	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
6	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
7	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
8	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
9	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
10	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
11	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I .Heart
12	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
13	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
14	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
15	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. All of the above

		D. None of these
16	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
17	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
18	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
19	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
20	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors