

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Bank of England and Royal Bank of Scotland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
2	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
3	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
4	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
5	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
6	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
7	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these
8	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
9	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
10	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
11	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
12	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitive fund telegram
13	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
14	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
15	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. ...

D. Money lenders

- 
- |    |                                    |   |
|----|------------------------------------|---|
| 16 | The charger of commercial Bank is. | A. Momorandum<br>B. Articles<br>C. Prospectus<br>D. None of these |
|----|------------------------------------|---|
- 
- |    |  |   |
|----|--|---|
| 17 | What kinds of business does a commercial bank do | A. Accepts deposits and advances loans<br>B. Issues currency notes<br>C. Re-discounts the bills of exchange<br>D. All the above |
|----|--|---|
- 
- |    |                                      |  |
|----|--------------------------------------|--|
| 18 | Manage the internal affairs of Bank. | A. Prospectus<br>B. Memorandum<br>C. Articles<br>D. All of these |
|----|--------------------------------------|--|
- 
- |    |                                |  |
|----|--------------------------------|--|
| 19 | Bank of England was formed in: | A. 1594<br>B. 1694<br>C. 1794<br>D. 1894 |
|----|--------------------------------|--|
- 
- |    |                                      |   |
|----|--------------------------------------|---|
| 20 | Temples were used as early banks in. | A. Italy<br>B. Room<br>C. Greece<br>D. Iraq |
|----|--------------------------------------|---|
-