

## Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
2	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
3	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
4	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
5	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
6	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
7	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
8	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
9	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
10	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
11	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
12	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
13	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
14	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
15	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles

		C. Certificate of incorporation D. Prospectus
16	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
17	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
18	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
19	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
20	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949